

Weston Memorial Fund

Minutes of meeting April 6, 2021

TOWN CLERK  
TOWN OF SANDWICH

AUG 04 2021

9H 15M AM  
RECEIVED & RECORDED ✓

Meeting duly posted with Town Clerk  
Present: Geoff Lenk, Jonathan Hagenstein, Joe Maruca

- 1) Meeting called to order 4:04 pm.
- 2) We approved the minutes of the 2/09/21 meeting.
- 3) Geoff presented the portfolio values as of today, \$1,972,446 and as of 3/31/21, \$1,952,980.93.
- 4) Geoff also reported the total gifts received from the annual appeal at \$3,815.
- 5) We discussed the portfolio as follows: A partial call, 40+% of Wells Fargo 5.20 preferred was called (approx. \$10k in value). Thus, we discussed reinvestment of the funds into additional Enbridge shares, rounding to 1000. A motion was made to add 200 Enbridge and was passed unanimously. Additionally, we discussed Microsoft, as Northern Trust has a positive opinion on the company.
- 6) We agreed to roll a maturing US T-Bill (4/13/21) into the existing US T-Bill due 6/17/21.
- 7) Geoff reported that income taxes for the fund have been completed. The Fund paid \$550 for the accounting services.
- 8) We have scheduled our next meeting for 6/22/21 at 4:00pm.

Meeting adjourned 4:40pm

Respectfully submitted,

Jonathan Hagenstein, Trustee

