

# TOWN OF SANDWICH



## FY'22 BUDGET INFORMATION FINANCIAL HISTORY, PROJECTIONS & ANALYSIS

January 2021

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## EXECUTIVE SUMMARY

- 1. Where Our Money Comes From & Goes - Pages 61-66**

Approximately 78% Sandwich's income comes from taxes, with 12% coming from State Aid, and 10% from other sources. 62% of every dollar spent goes for educational costs and expenses, 35% for general government services, 5% for debt service, and 3% for overall expenses. See charts on pp. 62, 64, & 66.
- 2. Declining School Enrollment - Pages 57-59**

Since 2002, Sandwich Public School enrollment has declined substantially, losing 1,963 students from Sandwich. This represents a 47% decline in enrollment since the peak of the 2002-03 school year. Students taking advantage of other public, private, and home educational opportunities outside of Sandwich have increased significantly during this same period, totalling 781 students in the current school year, which represents 25% of Sandwich's Pre-K - 12 population. In addition, since the School Committee first voted to accept School Choice students from other towns in 2010, there are now 129 non-Sandwich students in the Sandwich Public Schools. Also, for COVID reasons, the number of homeschooled students for 2020-21 totalled 160, 100 more than the prior year.
- 3. Tuition Assessment Increase Impacts & Shortfalls - Pages 27-29**

Since FY'04, Tuition Assessments have increased from \$262,373 to \$4,373,860 in FY'20, a staggering 1,333%. Even over the last 5 years, we have still experienced an average increase of 7%. This pattern has meant that more and more of Sandwich's overall budget is being sent out of town. Most tellingly, in FY'21 State Tuition Assessments alone exceeded the total Discretionary Aid amount the Town received by \$2,020,770, making us a State Aid debtor community for the 9th consecutive year. Furthermore, Sandwich is receiving less than 1/3 of the State Charter Tuition Reimbursement formula, losing more than \$1.0 million in revenue each year. See chart of this comparison on p. 29.
- 4. Stable, Aging Town Population - Pages 56 & 60**

The Town population has generally increased since the early 1990s to about 20,000 year-round residents, but the rate of increase has slowed significantly the last few years, with some annual decreases. The largest growing segment of our population continues to be those residents over-60, which now makes up 36% of our total population.
- 5. Sandwich Budget Culture of "Cutting It Close" - Pages 43-45**

For many years Sandwich has budgeted its total expenses extremely close to its estimated revenues. This is reflected in our low Free Cash certifications, our modest Stabilization Fund balance, and the fact that we have traditionally had no Excess Levy Capacity for more than a decade. Compared to our 3 most similar neighbors, our Free Cash certification is \$5.2 million below and our Stabilization Fund is \$5.1 million below their averages. See chart on p. 45.
- 6. Increasing Debt Payments As Major, Long-Standing Capital Needs Met- Pages 19-20**

By FY'18, the Town's total annual outstanding exempt debt service obligations decreased by \$2.9 million since our recent high in FY'06, a sign of Sandwich not issuing debt for long-needed, major capital projects. Thankfully, many of these projects - public safety buildings, public roads & infrastructure, wastewater, Library renovations, Center for Active Living - have been supported by the voters. The Long Range Capital Plan supported by the Board of Selectmen in November 2012, & follow-up multi-board summit meetings in 2016 & 2017, provided recommendations on issuing future debt to address significant capital needs. Addressing these needs is looked favorably upon by municipal bond rating agencies. See chart of exempt debt on p. 20.
- 7. Average Tax Bill - Page 51**

Since FY'17, the Town's average tax bill has increased by a total of \$601, or 10.5%. This reflects an annual average increase of 2.62% over those 5 years. Much of this increase is derived from the added debt service approved by voters for the large-scale capital needs we have been addressing. For comparison purposes, Sandwich has been below the State average for the vast majority of the last 25 years. We have the second highest average tax bill on Cape Cod and the highest median household income. Demographically, Sandwich is much more similar to towns on the South Shore than Cape Cod.

## EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

### REVENUE CATEGORIES

### Explanation

#### Tax Levy:

Tax Levy	This figure reflects the prior fiscal year's tax levy as defined on the recap sheet approved by the Department of Revenue (DOR).
2.5% Increase	The prior fiscal year's tax levy multiplied by 2.5%, the maximum amount allowed by State law without the approval of an override of Proposition 2.5.
Estimated New Growth	The estimated new tax levy growth based on the projected construction of new homes, businesses, additions, etc.
Excess Levy Reserve Est.	The projected amount of excess levy capacity that will exist once the upcoming fiscal year's tax rate is certified by the DOR.
Overrides / Exclusions	Any operating budget overrides approved by the voters for the specified fiscal year. Overrides can only be put before the voters by the Board of Selectmen and must receive the approval of both Town Meeting and a successful ballot vote at a Town election. This category also includes any approved Capital Expenditure Exclusions for the identified fiscal year.
County Assess. Out 2.5: CCC	This reflects the Town's share of the Barnstable County budget for the Cape Cod Commission which was exempt from Proposition 2.5 when the CCC Act was approved.
Exempt Debt: GF Outside Prop. 2.5	The total General Fund debt authorized by voters outside the limits of Proposition 2.5. Once an approved project is fully paid off, the authority to raise these funds goes away,

#### Other Revenue:

Mass. School Building Authority Funds	This reflects the amount approved by the Massachusetts School Building Authority (MSBA) on previously approved school construction and renovation projects for a given fiscal year.
State Aid: Discretionary	This figure reflects the estimated funding levels for the upcoming fiscal year's Cherry Sheet provided by the DOR, minus any offset accounts (i.e., School Lunch; Public Libraries programs) and the Ch. 70 earmark for the School Department.
State Ch. 70 Aid: School	This figure reflects the estimated Ch. 70 school funding amount for the upcoming fiscal year.

## **EXPLANATION OF REVENUE AND EXPENSE CATEGORIES**

Estimated Local Receipts	This figure reflects the Town's estimated local receipts for the upcoming fiscal year.
Surplus Revenue / Free Cash	This figure reflects the amount of surplus revenue (also known as free cash) certified by the DOR for use by the Town. Once certified, these funds are immediately available for appropriation.
Overlay Release	This figure represents the projected overlay reserves that can appropriately be released by the Board of Assessors and used for the upcoming fiscal year's budget. Any release immediately becomes surplus revenue available for appropriation.
Transfer from Stabilization Fund	This figure reflects any approved transfers from the Stabilization Fund for the specified fiscal year. These funds can only be transferred with a 2/3 vote of approval from Town Meeting.

## EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

### EXPENSE CATEGORIES

### Explanation

#### ReCap Sheet Items:

State Assess.: Tuition Assessments

This figure represents the projected State assessments to the Town for Sandwich students who choose to attend other public schools. The line item is made up of two sub-categories: School Choice Sending Tuition assessments and Charter School Sending Tuition assessments.

State Assess.: All Other

This figure reflects the projected State assessment to the Town for all accounts other than the Sending Tuition assessment. The vast majority of the "All Other" category come from 3 assessments: Barnstable County, the Cape Cod Regional Transit Authority, and the Cape Cod

Abatements / Overlay

This amount is set aside by the Board of Assessors to cover any approved abatement requests and state-allowed exemptions (i.e. elderly, blind, hardship) for the upcoming fiscal year. The DOR approves the amount set aside by the Town to cover these projected expenses.

Snow & Ice Deficit

The amount of the Snow & Ice budget deficit expected for the current fiscal year. This is the only budget account the State allows municipalities to deficit spend. It is typically funded at a Special Town Meeting within the Annual Town Meeting in May once all S&I expenses are known.

#### Town Meeting Items:

Group Health Insurance

This figure represents the projected appropriation for group health insurance for the upcoming fiscal year.

County Retirement Assessment

This figure represents the Town's projected assessment for the Barnstable County Retirement Association for the upcoming fiscal year. The final figure is typically provided to member units in December and is based on an actuarial assessment and also takes into consideration paying the unit's unfunded pension and insurance liabilities.

Property & Liability Insurance

This figure reflects the projected total cost of the Town Insurance account (940) for the upcoming fiscal year, which includes the Town and School's Comprehensive Insurance Package, Workers Compensation, Police & Fire Accident coverage, general liability coverage, etc.

Medicare

This figure represents the Town's required portion of payroll that goes toward federally mandated Medicare and FICA programs. It is primarily affected by part-time and seasonal employees.

Unemployment Account

This figure represents the projected appropriation to the Town's unemployment account. Any

## EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

enterprise fund unemployment claims are paid directly by them.

OPEB Trust Fund

The Other Post Employment Benefits Trust Fund was established in FY'11. Appropriations to this account are now being tracked by the Town's auditors and by municipal bonding agencies with a primary concern being the future health insurance costs of retirees.

Exempt Debt: GF Outside Prop. 2.5

The General Fund debt authorized by voters outside the Town's Proposition 2.5 levy limit as found on the Town's Debt Schedule.

Non-Exempt Debt: GF Inside Prop. 2.5

The General Fund debt authorized by voters inside the Town's Proposition 2.5 levy limit as found on the Town's Debt Schedule.

Borrowing Expenses

The anticipated expenses incurred by the Town Treasurer for all temporary borrowing during the upcoming fiscal year.

Reserve Fund

The amount appropriated for use by the Finance Committee during the upcoming fiscal year for unanticipated or extraordinary expenses. Use of these funds requires approval of the Finance Committee.

Capital Budget

The amount expected to be appropriated for capital purchases, repairs, and improvements for the upcoming fiscal year.

Transfer to Stabilization Fund

This amount reflects any funds that are slated to be transferred to the Stabilization Fund.

### **Operating Budgets:**

School Budget - Local

The projected operating budget for the Sandwich Public Schools funded by the Town's local contribution for the next fiscal year.

School Budget - Ch. 70

The portion of the projected operating budget for the Sandwich Public Schools that will be funded by the State's Ch. 70 appropriation for the next fiscal year.

UCCRVTS Budget

The projected operating budget for the Upper Cape Cod Regional Vocational Technical School system for the upcoming fiscal year

General Government Budget

The projected operating budget for all General Government departments for the upcoming fiscal year.

**PROJECTED REVENUES AND EXPENSES - FY'17**

**REVENUES**

<u>FY'17 Tax Levy:</u>		
FY'16 Levy Limit	54,242,318	
2.5% Increase	1,356,058	
Est. New Growth	550,000	
Excess Levy Reserve Est.	0	
Overrides / Exclusions	1,300,000	
County Assess. Outside 2.5: CCC	164,113	
Debt Outside 2.5 (- Non-Levy & SBA)	918,091	
Debt Outside 2.5 (To Be Issued in FY)	0	58,530,580
 <u>Other Revenue:</u>		
Land Bank / CPA Debt	1,349,605	
CPA Debt (To Be Issued in FY)	235,000	
Marina Debt (To Be Issued in FY)	200,000	
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (3.04%)	2,062,987	
State Ch. 70 Aid: School (2.42%)	6,902,818	
Est. Local Receipts	4,650,000	
Surplus Revenue / Free Cash	1,763,451	
Overlay Release	100,000	
Transfer from Stabilization Fund	0	<u>18,543,395</u>
<b>Total Estimated Revenues</b>		<b>77,073,975</b>

<b><u>Stabilization Fund Balance:</u></b>	
Actual Balance on 11/30/15:	1,226,393
Proposed Transfer From/To Stabilization Fund:	<u>100,000</u>
Projected Post ATM Balance:	1,326,393

**EXPENSES**

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (4.52%)	3,413,209	
State Assess: All Other (8.71%)	583,634	
Abatements / Overlay	400,000	
FY'16 Snow & Ice Deficit	0	4,396,843
 <u>Town Meeting Items:</u>		
Group Health Insur.+ Mitig. Plan (4.58%)	9,700,000	
County Retirement Assess. (6.60%)	3,355,082	
Property & Liability Insurance (14.40%)	961,000	
Medicare (6.00%)	636,000	
Unemployment Account	100,000	
OPEB Trust Fund	100,000	
Debt: Long Term	4,017,789	
Debt: Long Term (To Be Issued in FY)	435,000	
Debt: Short Term	50,000	
Reserve Fund	500,000	
Capital Budget - Net + STM SHS HVAC	849,203	
Capital Exclusion - Road Infrastructure	1,300,000	
Transfer to Stabilization Fund	100,000	22,104,074
 <u>Operating Budgets:</u>		
School Budget: Local (3.00%)	24,975,500	
Ch. 70 (0.00% - Extra Ch. 70 \$ to Capital)	6,740,018	31,715,518
UCCRVTS Budget (6.62%)		2,184,779
General Gov't. Budget (6.05%)		<u>16,274,032</u>
<b>Total Estimated Expenses</b>		<b>76,675,246</b>

**ESTIMATED FY'17 BUDGET BALANCE** **398,729**



**PROJECTED REVENUES AND EXPENSES - FY'18**

**REVENUES**

<u>FY'18 Tax Levy:</u>		
FY'17 Levy Limit	56,158,926	
2.5% Increase	1,403,973	
Est. New Growth	550,000	
Excess Levy Reserve Est.	0	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	168,217	
Debt Outside 2.5 (- Non-Levy & SBA)	835,881	
Debt Outside 2.5 (To Be Issued in FY)	0	59,116,997
 <u>Other Revenue:</u>		
Land Bank / CPA Debt	1,462,808	
CPA Debt (To Be Issued in FY)	0	
Marina Debt	153,026	
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (11.46%)	2,299,400	
State Ch. 70 Aid: School (1.25%)	6,989,398	
Est. Local Receipts	4,650,000	
Surplus Revenue / Free Cash	2,721,373	
Overlay Release	100,000	
Transfer from Stabilization Fund	0	<u>19,655,539</u>
<b>Total Estimated Revenues</b>		<b>78,772,536</b>

**EXPENSES**

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (7.17%)	3,658,051	
State Assess: All Other (4.37%)	609,142	
Abatements / Overlay	400,000	
FY'17 Snow & Ice Deficit	0	4,667,193
 <u>Town Meeting Items:</u>		
Group Health Insurance (10.82%)	10,750,000	
County Retirement Assess. (8.08%)	3,626,159	
Property & Liability Insurance (9.26%)	1,050,000	
Medicare (6.00%)	674,160	
Unemployment Account	100,000	
OPEB Trust Fund	100,000	
Debt: Long Term	4,182,005	
Debt: Long Term (To Be Issued in FY)	0	
Borrowing Expenses	50,000	
Reserve Fund	500,000	
Capital Budget - Net	1,101,289	
Transfer to Stabilization Fund	250,000	22,383,613
 <u>Operating Budgets:</u>		
School Budget: Local (2.46%)	25,589,386	
Ch. 70 (1.25%)	6,989,398	32,578,784
UCCRVTS Budget (-1.25%)		2,157,422
General Gov't. Budget (2.50%)		<u>16,680,883</u>
<b>Total Estimated Expenses</b>		<b>78,467,895</b>

<b><u>Stabilization Fund Balance:</u></b>	
Actual Balance on 6/30/16:	1,326,393
Proposed Transfer From/To Stabilization Fund:	<u>250,000</u>
Projected Post ATM Balance:	1,576,393

**ESTIMATED FY'18 BUDGET BALANCE** 304,641

PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'19

REVENUES

<u>FY'19 Tax Levy:</u>			
FY'18 Levy Limit	58,584,945		
2.5% Increase	1,464,624		
Est. New Growth	550,000		
Excess Levy Reserve Est.	0		
Overrides / Exclusions	0		
County Assess. Outside 2.5: CCC	181,639		
Debt Outside 2.5 (- Non-Levy & MSBA)	1,130,130	61,911,338	
 <u>Other Revenue:</u>			
Mass. School Building Authority Funds	1,279,534		
State Aid: Discretionary (2.95%)	2,367,264		
State Ch. 70 Aid: School (1.18%)	7,071,628		
Est. Local Receipts	4,900,000		
Surplus Revenue / Free Cash	2,485,339		
Overlay Release	50,000		
Transfer from Stabilization Fund	0	<u>18,153,765</u>	
<b>Total Estimated Revenues</b>		80,065,103	

EXPENSES

<u>ReCap Sheet Items:</u>			
State Assess: Tuition Assess (13.26%)	4,142,944		
State Assess: All Other (4.16%)	634,480		
Abatements / Overlay	400,000		
FY'18 Snow & Ice Deficit	0	5,177,424	
 <u>Town Meeting Items:</u>			
Group Health Insurance (6.98%)	11,500,000		
County Retirement Assess. (5.98%)	3,842,992		
Property & Liability Insurance (9.52%)	1,150,000		
Medicare (-7.29%)	625,000		
Unemployment Account	100,000		
OPEB Trust Fund	100,000		
Debt: Long Term - General Fund	2,860,718		
Borrowing Expenses	50,000		
Reserve Fund	500,000		
Capital Budget - Net	1,047,988		
Transfer to Stabilization Fund	100,000	21,876,698	
 <u>Operating Budgets:</u>			
School Budget: Local (2.39%)	26,201,631		
Ch. 70 (0.78%)	7,071,628	33,273,259	
UCCRVTS Budget (6.07%)		2,288,389	
General Gov't. Budget (2.50%)		17,097,905	
FY'19 SAFER Offset (1.26%)		<u>210,000</u>	
<b>Total Estimated Expenses</b>		79,923,675	

<b><u>Stabilization Fund Balance:</u></b>	
Actual Balance on 6/30/17:	1,576,393
Proposed Transfer From/To Stabilization Fund:	<u>100,000</u>
Projected Post ATM Balance:	1,676,393

**ESTIMATED FY'19 BUDGET BALANCE** 141,428

# FY'20 BUDGET

Town Meeting Approved vs. State Budget - 7/26/19

## PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'20

### REVENUES

<u>FY'20 Tax Levy:</u>		
FY'19 Levy Limit	60,644,643	
2.5% Increase	1,516,116	
Est. New Growth	3,500,000	
Excess Levy Reserve Est.	-2,100,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	186,180	
Debt Outside 2.5 (- Non-Levy & MSBA)	2,229,612	65,976,551
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (1.44%)	2,401,257	
State Ch. 70 Aid: School (1.13%)	7,151,788	
Est. Local Receipts	4,900,000	
NRG Unit #3 PILOT	3,559,951	
Surplus Revenue / Free Cash	2,348,420	
Overlay Release	50,000	
Transfer from Stabilization Fund	0	<u>21,690,950</u>
 <b>Total Estimated Revenues</b>		 <b>87,667,501</b>

### EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (7.42%)	4,450,485	
State Assess: All Other (-3.01%)	615,392	
Abatements / Overlay	500,000	
FY'19 Snow & Ice Deficit	0	5,565,877
 <u>Town Meeting Items:</u>		
Group Health Insurance (2.61%)	11,800,000	
County Retirement Assess. (4.01%)	3,997,234	
Property & Liability Insurance (4.35%)	1,200,000	
Medicare (4.00%)	650,000	
Unemployment Account	100,000	
OPEB Trust Fund	0	
Debt: Long Term - General Fund	3,954,471	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - Net	1,308,671	
Santander Purchase & Improvements	3,950,000	
Transfer to Stabilization Fund	100,000	27,660,376
 <u>Operating Budgets:</u>		
School Budget: Local (2.97%)	26,981,126	
Ch. 70 (1.13%)	7,151,788	34,132,914
 UCCRVTS Budget (-5.54%)		 2,161,680
 General Gov't. Budget (2.83%)		 17,797,193
FY'20 SAFER Offset (0.00%)		<u>0</u>
 <b>Total Estimated Expenses</b>		 <b>87,318,040</b>

<b><u>Stabilization Fund Balance:</u></b>	
Actual Balance on 12/31/18:	1,709,482
Proposed Transfer From/To Stabilization Fund:	<u>100,000</u>
Projected Post ATM Balance:	1,809,482

**ESTIMATED FY'20 BUDGET BALANCE** **349,461**

# FY'21 BUDGET

ATM and Final State Budget - 12/18/20

## PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'21

### REVENUES

<u>FY'21 Tax Levy:</u>		
FY'20 Levy Limit	66,281,547	
2.5% Increase	1,657,039	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-3,550,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	190,835	
Debt Outside 2.5 (- Non-Levy & MSBA)	2,111,100	67,190,521
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (-2.01%)	2,353,090	
State Ch. 70 Aid: School (0.00%)	7,151,788	
Est. Local Receipts	5,000,000	
Free Cash Certification	2,640,082	
FY'20 Health Insur. to 100 Route 6A	800,000	
Overlay Release	50,000	
Transfer from Stabilization Fund	0	<u>19,274,494</u>
 <b>Total Estimated Revenues</b>		 <b>86,465,015</b>

### EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (-1.72%)	4,373,860	
State Assess: All Other (8.07%)	665,064	
Abatements / Overlay	550,000	
FY'20 Snow & Ice Deficit	0	5,588,924
 <u>Town Meeting Items:</u>		
Group Health Insurance (-2.54%)	11,500,000	
County Retirement Assess. (-5.69%)	3,769,883	
Property & Liability Insurance (4.17%)	1,250,000	
Medicare (4.00%)	676,000	
Unemployment Account	100,000	
OPEB Trust Fund	25,000	
Debt: Long Term - General Fund	3,834,470	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - Net	326,138	
Capital - 100 Route 6A Renovations	1,800,000	
STM Capital Budget (FY'20 FC Certif.)	513,905	
Transfer to Stabilization Fund	25,000	24,420,396
 <u>Operating Budgets:</u>		
School Budget: Local (3.75%)	27,992,918	
Ch. 70 (0.00%)	7,151,788	35,144,706
UCCRVTS Budget (-1.21%)		2,135,468
General Gov't. Budget (2.58%)		<u>18,256,108</u>

<b><u>Stabilization Fund &amp; OPEB Trust Fund Balances:</u></b>		
	<b><u>Stab. Fund</u></b>	<b><u>OPEB Fund</u></b>
Actual Balance on 7/1/19:	1,829,888	921,925
Proposed Transfer From/To Fund:	<u>25,000</u>	<u>25,000</u>
Projected Post ATM Balance:	1,854,888	946,925

<b>Total Estimated Expenses</b>	<b>85,545,602</b>
 <b>ESTIMATED FY'21 BUDGET BALANCE</b>	 <b>919,413</b>

# FY'22 BUDGET

GHD Draft - 1/29/2021

## PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'22

### REVENUES

<u>FY'22 Tax Levy:</u>		
FY'21 Levy Limit	68,530,415	
2.5% Increase	1,713,260	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-2,750,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	195,606	
Exempt Debt: GF Outside Prop. 2.5	2,730,529	70,919,810
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	0	
State Aid: Discretionary (0.00%)	2,353,090	
State Ch. 70 Aid: School (0.00%)	7,151,788	
Est. Local Receipts	5,000,000	
Free Cash Certification (-STM Capital)	3,377,909	
Overlay Release	0	
Transfer from Stabilization Fund	0	<u>17,882,787</u>
 <b>Total Estimated Revenues</b>		 <b>88,802,597</b>

### EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (10.00%)	4,811,246	
State Assess: All Other (6.14%)	705,893	
Abatements / Overlay	550,000	
FY'21 Snow & Ice Deficit	150,000	6,217,139
 <u>Town Meeting Items:</u>		
Group Health Insurance (4.35%)	12,000,000	
County Retirement Assess. (22.32%)	4,611,333	
Property & Liability Insurance (7.50%)	1,343,750	
Medicare (4.00%)	703,040	
GF Enterprise Fund Approp.	60,500	
Unemployment Account	200,000	
OPEB Trust Fund	100,000	
Exempt Debt: GF Outside Prop. 2.5	2,730,529	
Non-Exempt Debt: GF Inside Prop. 2.5	1,274,880	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - ATM - Net	300,000	
Capital Budget - Fall STM Placeholder	500,000	
Transfer to Stabilization Fund	500,000	24,924,032
 <u>Operating Budgets:</u>		
School Budget: Local (3.00%)	28,832,706	
Ch. 70 (0.00%)	7,151,788	35,984,494
UCCRVTS Budget (14.55%)		2,446,123
General Gov't. Budget (2.50%)		<u>18,712,511</u>

<b><u>Stabilization Fund &amp; OPEB Trust Fund Balances:</u></b>		
	<b><u>Stab. Fund</u></b>	<b><u>OPEB Fund</u></b>
Actual Balance on 12/31/20:	1,889,419	1,152,894
Proposed Transfer From/To Fund:	<u>500,000</u>	<u>100,000</u>
Projected Post ATM Balance:	2,389,419	1,252,894

<b>Total Estimated Expenses</b>	<b>88,284,299</b>
 <b>ESTIMATED FY'22 BUDGET BALANCE</b>	 <b>518,298</b>

**FY'22 BUDGET - DRAFT**  
Viewed Through Estimated Tax Impact

GHD Draft - 1/29/2021

**PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'22**

**REVENUES**

<u>FY'22 Tax Levy:</u>		
FY'21 Levy Limit	6,322	
2.5% Increase	158	
Est. New Growth	46	
Excess Levy Reserve Est.	-248	
Overrides / Exclusions		
County Assess. Outside 2.5: CCC	18	
Exempt Debt Outside Prop. 2.5	252	6,548
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	0	
State Aid: Discretionary (-5.00%)	0	
State Ch. 70 Aid: School (0.00%)	0	
Est. Local Receipts	0	
Surplus Revenue / Free Cash	0	
Overlay Release	0	
Transfer from Stabilization Fund	0	<u><u>0</u></u>
 <b>Total Estimated Revenues</b>		 <b>6,548</b>

**EXPENSES**

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (10.00%)		0
State Assess: All Other (3.00%)		0
Abatements / Overlay		0
FY'20 Snow & Ice Deficit		0
 <u>Town Meeting Items:</u>		
Group Health Insurance (7.50%)		1,186
County Retirement Assess. (7.50%)		442
Property & Liability Insurance (7.50%)		129
Medicare (4.00%)		0
Unemployment Account		0
OPEB Trust Fund		0
Exempt Debt: GF Outside Prop. 2.5		0
Non-Exempt Debt: GF Inside Prop. 2.5		0
Borrowing Expenses		0
Reserve Fund		0
Capital Budget - Net		0
Transfer to Stabilization Fund		0
 <u>Operating Budgets:</u>		
School Budget: Local (3.00%)		2,766
Ch. 70 (0.00%)		0
 UCCRVTS Budget (12.50%)		 230
 General Gov't. Budget (2.50%)		 <u><u>1,795</u></u>
 <b>Total Estimated Expenses</b>		 <b>6,548</b>
 <b>ESTIMATED FY'21 BUDGET BALANCE</b>		
		<b>0</b>

**REVENUES**

**FY'22 Assumptions**

**Future Assumptions (FY'23 & Beyond...)**

Tax Levy:

Tax Levy	Actual / Est. from Prior Year	Same
2.5% Increase	2.5% Allowed by Law	Same
Estimated New Growth	500,000	Same
Excess Levy Reserve Est.	Be Prudent with Unit #3 New Growth	Same; Reflect Actual Non-Exempt Debt
Overrides / Exclusions	None Planned	Same; Exclusions Reviewed Annually
County Assess. Out 2.5: CCC	Increase 2.5% Annually	Same
Debt Outside 2.5 (- Non-Levy & MSBA)	Actual Debt Schedule & SBAB	Same

Other Revenue:

CPA Debt	Actual from Debt Schedule	Same
Mass. School Building Authority Funds	Actual Approved Amount	Same
State Aid: Discretionary	FY'22 Only = 0%; Annual -5.00%	For FY'22 Only = 0%; Future Years = Same
State Ch. 70 Aid: School	Level Funded (0%)	Same...But This is Our Biggest Worry for FY'22
Estimated Local Receipts	\$5,000,000	Same
Canal Unit #3 PILOT Payment	Insert Actual for Each FY	Same
Surplus Revenue: Certified	\$1,250,000	Same
Overlay Release	\$50,000	\$0; Overlay Balances are Getting Smaller
Stabilization Fund Usage	TBD each FY	Same

**EXPENSES**

**FY'22 Assumptions**

**Future Assumptions (FY'23 & Beyond...)**

ReCap Sheet Items:

Tuition Assessments	10.0% Annual Increase	Same
County / State Assessments	3.0% Annual Increase	Same
Abatements / Overlay / STCP	\$550,000 Annually	Same
Snow & Ice Deficit	\$150,000 Annually	Same

Town Meeting Items:

Group Health Insurance	7.5% Annual Increase	Same
County Retirement Assessment	7.5% Annual Increase	Same
Property & Liability Insurance	7.5% Annual Increase	Same
Medicare	4.0% Annual Increase	Same
Unemployment Account	\$100,000 Annually	Same (adjust annually based on operating budgets)
OPEB Appropriation	\$100,000 Annually	Same
Exempt Debt: GF Outside 2.5	Actual Debt Schedule	Same (with retiring & new debt reflected in actuals)
Non-Exempt Debt Inside 2.5	Actual Debt Schedule	Actual Debt Schedule
Short Term Borrowing	\$75,000	Same
Reserve Fund	\$500,000 Annually	Same
Capital Budget	\$1,000,000	Same
Transfer to Stabilization Fund	TBD each FY	Same

Operating Budgets:

School Budget - Local	3.0% Annual Increase	3.0%; More Detailed Estimate in December
- Ch. 70	Match Revenue Assumption	Same
UCCRVTS Budget	7.5% Annual Increase	Same
General Government Budget	3.0% Annual Increase	3.0%; More Detailed Estimate in December



**PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'20 to FY'25**

<b>REVENUES</b>	<b>FY'20</b>	<b>FY'21</b>	<b>FY'22</b>	<b>FY'23</b>	<b>FY'24</b>	<b>FY'25</b>
<u>FY Tax Levy:</u>						
Prior Fiscal Year Levy Limit	60,644,643	66,281,547	68,530,415	70,743,675	73,012,267	75,337,574
2.5% Increase	1,516,116	1,657,039	1,713,260	1,768,592	1,825,307	1,883,439
Est. New Growth	3,000,000	500,000	500,000	500,000	500,000	500,000
Excess Levy Reserve Est.	-2,100,000	-3,550,000	-2,750,000	-2,500,000	-2,500,000	-2,500,000
Operational Overrides	0	0	0	0	0	0
County Assess. Out 2.5: CCC	186,180	190,835	195,605	200,495	6,887,426	7,452,252
Exempt Debt: Outside Prop. 2.5	2,229,612	2,111,100	2,730,529	2,283,713	1,982,213	1,882,763
<b>FY Tax Levy Subtotal:</b>	<b>65,476,551</b>	<b>67,190,520</b>	<b>70,919,810</b>	<b>72,996,475</b>	<b>81,707,213</b>	<b>84,556,028</b>
<u>Other Revenue:</u>						
Mass. School Building Authority Funds	1,279,534	1,279,534	0	0	0	0
State Aid: Discretionary	2,401,257	2,353,090	2,353,090	2,235,436	2,123,664	2,017,481
State Ch. 70 Aid: School	7,151,788	7,151,788	7,151,788	7,151,788	100,000	100,000
Estimated Local Receipts	4,900,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Surplus Revenue: Certified	2,348,420	2,640,082	3,377,909	1,250,000	1,250,000	1,250,000
Overlay Release	50,000	50,000	0	0	0	0
Transfer from Stabilization Fund	0	0	0	0	0	0
<b>Other Revenue Subtotal:</b>	<b>18,130,999</b>	<b>18,474,494</b>	<b>17,882,787</b>	<b>15,637,224</b>	<b>8,473,664</b>	<b>8,367,481</b>
<b>Total Estimated Revenues =</b>	<b>83,607,550</b>	<b>85,665,014</b>	<b>88,802,597</b>	<b>88,633,699</b>	<b>90,180,877</b>	<b>92,923,508</b>

**PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'20 to FY'25**

<b>EXPENSES</b>	<b>FY'20</b>	<b>FY'21</b>	<b>FY'22</b>	<b>FY'23</b>	<b>FY'24</b>	<b>FY'25</b>
<u>ReCap Sheet Items:</u>						
State Assess.: Tuition Assess.	4,450,485	4,373,860	4,811,246	5,292,371	5,821,608	6,403,768
State Assess.: All Other	615,392	665,064	705,893	727,070	748,882	771,348
Abatements / Overlay	500,000	550,000	550,000	550,000	550,000	550,000
Snow & Ice Deficit: Estimated	0	0	150,000	150,000	150,000	150,000
<b>ReCap Sheet Subtotal:</b>	<b>5,565,877</b>	<b>5,588,924</b>	<b>6,217,139</b>	<b>6,719,440</b>	<b>7,270,490</b>	<b>7,875,117</b>
<u>Town Meeting Items:</u>						
Group Health Insurance	11,800,000	11,500,000	12,000,000	12,900,000	13,867,500	14,907,563
County Retirement Assessment	3,997,234	3,769,883	4,611,333	4,957,183	5,328,972	5,728,645
Property & Liability Insurance	1,200,000	1,250,000	1,343,750	1,444,531	1,552,871	1,669,336
Medicare	650,000	676,000	703,040	731,162	760,408	790,824
GF Enterprise Fund Approp.	0	0	60,500	60,500	60,500	60,500
Unemployment Account	100,000	100,000	200,000	100,000	100,000	100,000
OPEB Trust Fund	0	25,000	100,000	100,000	100,000	100,000
Exempt Debt: GF Outside Prop. 2.5	3,954,471	3,834,470	2,730,529	2,283,713	1,982,213	1,937,713
Non-Exempt Debt: GF Inside Prop. 2.5			1,274,880	1,276,872	1,272,981	1,262,933
Borrowing Expenses	100,000	100,000	100,000	100,000	100,000	100,000
Reserve Fund	500,000	500,000	500,000	500,000	500,000	500,000
Capital Budget (Net)	1,308,671	1,840,043	800,000	1,000,000	1,000,000	1,000,000
Capital Exclusion	0	0	0	0	0	0
Transfer to Stabilization Fund	100,000	25,000	500,000	100,000	100,000	100,000
<b>Town Meeting Items Subtotal:</b>	<b>23,710,376</b>	<b>23,620,396</b>	<b>24,924,032</b>	<b>25,553,960</b>	<b>26,725,444</b>	<b>28,257,513</b>
<u>Operating Budgets:</u>						
School Budget - Local	26,981,126	27,992,918	28,832,706	29,697,687	30,588,618	31,506,276
- Ch. 70	7,151,788	7,151,788	7,151,788	7,151,788	7,151,788	7,151,788
UCCRVTS Budget	2,161,680	2,135,468	2,446,123	2,629,582	2,826,801	3,038,811
General Government Budget	17,797,193	18,256,108	18,712,511	19,273,886	19,852,103	20,447,666
<b>Operating Budgets Subtotal:</b>	<b>54,091,787</b>	<b>55,536,282</b>	<b>57,143,128</b>	<b>58,752,944</b>	<b>60,419,310</b>	<b>62,144,541</b>
<b>Total Estimated Expenses =</b>	<b>83,368,040</b>	<b>84,745,602</b>	<b>88,284,299</b>	<b>91,026,344</b>	<b>94,415,244</b>	<b>98,277,171</b>
<b>EST. BUDGET BALANCE:</b>	<b>239,510</b>	<b>919,412</b>	<b>518,298</b>	<b>-2,392,646</b>	<b>-4,234,367</b>	<b>-5,353,663</b>

(100 Route 6A Purchase)

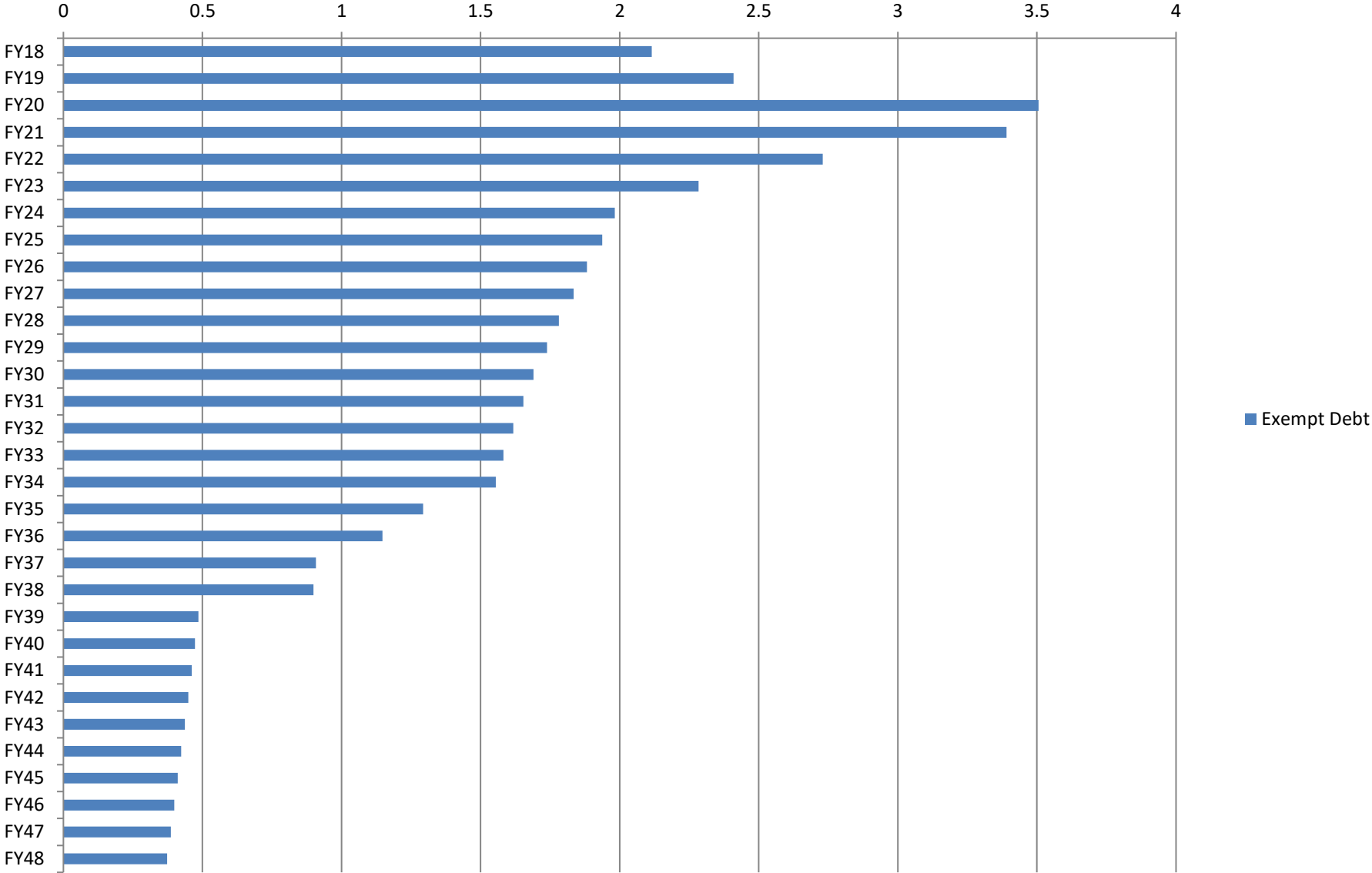
TOWN TREASURER OFFICIAL DEBT SUMMARY

Town of Sandwich  
Official Debt Summary

	Total Amounts Due			Exempt / Non Exempt			Funding Source		
	Total Principal Due	Total Interest Due	Gross Total Due	Total Exempt	Total Non Exempt	Gross Total	Total General	Total CPA	Total Marina
FY18	3,535,829	646,173	4,182,002	2,115,415	450,755	2,566,170	2,566,170	1,462,807	153,025
FY19	3,670,829	746,638	4,417,467	2,409,662	451,053	2,860,715	2,860,715	1,407,402	149,350
FY20	4,425,829	1,307,444	5,733,273	3,506,143	445,324	3,951,467	3,951,467	1,636,132	145,675
FY21	3,771,050	1,180,942	4,951,992	3,390,631	443,836	3,834,467	3,834,467	975,000	142,525
FY22	3,075,000	2,007,759	5,082,759	2,730,529	1,274,880	4,005,409	4,005,409	936,925	140,425
FY23	3,015,000	1,580,585	4,595,585	2,283,713	1,276,872	3,560,585	3,560,585	902,625	132,375
FY24	2,500,000	1,460,394	3,960,394	1,982,213	1,272,981	3,255,194	3,255,194	575,825	129,375
FY25	2,535,000	1,350,896	3,885,896	1,937,713	1,262,933	3,200,646	3,200,646	557,875	127,375
FY26	2,565,000	1,243,915	3,808,915	1,882,763	1,270,803	3,153,565	3,153,565	529,975	125,375
FY27	2,600,000	1,139,338	3,739,338	1,834,850	1,266,413	3,101,263	3,101,263	514,700	123,375
FY28	2,635,000	1,033,081	3,668,081	1,781,888	1,265,544	3,047,431	3,047,431	499,275	121,375
FY29	2,680,000	924,921	3,604,921	1,738,775	1,263,071	3,001,846	3,001,846	483,700	119,375
FY30	2,545,000	814,454	3,359,454	1,690,238	1,268,817	2,959,054	2,959,054	283,025	117,375
FY31	2,035,000	727,925	2,762,925	1,653,600	867,700	2,521,300	2,521,300	126,250	115,375
FY32	1,940,000	656,088	2,596,088	1,617,663	865,300	2,482,963	2,482,963	-	113,125
FY33	1,970,000	588,025	2,558,025	1,582,363	869,975	2,452,338	2,452,338	-	105,688
FY34	1,995,000	533,100	2,528,100	1,554,838	869,950	2,424,788	2,424,788	-	103,313
FY35	1,780,000	481,600	2,261,600	1,293,013	867,650	2,160,663	2,160,663	-	100,938
FY36	1,675,000	436,081	2,111,081	1,147,369	865,150	2,012,519	2,012,519	-	98,563
FY37	1,475,000	396,500	1,871,500	907,913	867,400	1,775,313	1,775,313	-	96,188
FY38	1,410,000	358,825	1,768,825	899,475	869,350	1,768,825	1,768,825	-	-
FY39	1,030,000	321,150	1,351,150	485,100	866,050	1,351,150	1,351,150	-	-
FY40	1,045,000	295,900	1,340,900	473,400	867,500	1,340,900	1,340,900	-	-
FY41	1,060,000	269,900	1,329,900	461,250	868,650	1,329,900	1,329,900	-	-
FY42	1,075,000	243,600	1,318,600	449,100	869,500	1,318,600	1,318,600	-	-
FY43	1,085,000	216,600	1,301,600	436,500	865,100	1,301,600	1,301,600	-	-
FY44	1,100,000	189,350	1,289,350	423,900	865,450	1,289,350	1,289,350	-	-
FY45	1,115,000	161,800	1,276,800	411,300	865,500	1,276,800	1,276,800	-	-
FY46	1,130,000	133,950	1,263,950	398,700	865,250	1,263,950	1,263,950	-	-
FY47	1,150,000	105,256	1,255,256	386,100	869,156	1,255,256	1,255,256	-	-
FY48	1,165,000	75,259	1,240,259	373,050	867,209	1,240,259	1,240,259	-	-
FY49	825,000	44,891	869,891	-	869,891	869,891	869,891	-	-
FY50	840,000	27,200	867,200	-	867,200	867,200	867,200	-	-
FY51	860,000	9,138	869,138	-	869,138	869,138	869,138	-	-
<b>Grand Totals (FY22 TO END)</b>	<b>51,910,000</b>	<b>17,827,478</b>	<b>69,737,478</b>	<b>32,817,310</b>	<b>29,640,380</b>	<b>62,457,691</b>	<b>62,457,691</b>	<b>5,410,175</b>	<b>1,869,613</b>

# Exempt Debt

Millions



**VARIOUS FINANCIAL PLAN TABLES**

**MSBA Scheduled Payments**

<u>School</u>	<u>FY'10</u>	<u>FY'11</u>	<u>FY'12</u>	<u>FY'13</u>	<u>FY'14</u>	<u>FY'15</u>	<u>FY'16</u>
Oak Ridge							
Forestdale	0						
Henry T. Wing	126,261	126,261	126,261	126,261	126,261	0	
High School	1,292,177	1,292,177	1,292,177	1,279,534	1,279,534	1,279,534	1,279,534
<b>Total SBAB</b>	1,418,438	1,418,438	1,418,438	1,405,795	1,405,795	1,279,534	1,279,534

**Estimated Tax Rates and Estimated Average Tax Bills**

	<b>ACTUAL FY'10</b>	<b>ACTUAL FY'11</b>	<b>ACTUAL FY'12</b>	<b>ACTUAL FY'13</b>	<b>ACTUAL FY'14</b>	<b>ACTUAL FY'15</b>	<b>ACTUAL FY'16</b>
Prior Year Levy Limit	42,037,496	43,634,101	45,217,924	46,844,348	48,474,009	50,301,208	52,284,061
2 1/2 Levy increase	1,050,937	1,090,853	1,130,448	1,171,109	1,211,850	1,257,530	1,307,102
New Growth	545,668	492,970	495,976	458,553	615,348	725,323	651,155
Override SCENARIO	-	-	-	-	-	-	-
Actual Year Levy Limit	43,634,101	45,217,924	46,844,348	48,474,009	50,301,208	52,284,061	54,242,317
Actual Year Debt Excl	1,553,421	1,308,046	1,031,395	1,465,796	2,435,369	2,161,775	972,861
Actual Year Other Adj	147,761	151,455	146,363	150,022	153,007	156,833	160,110
Actual Year MAX LEVY	45,335,283	46,677,425	48,022,106	50,089,827	52,889,584	54,602,669	55,375,288
EXCESS LEVY CAPACITY	28,590	36,468	11,380	5,413	4,890	14,388	54,350
<b>ACTUAL Tax Levy</b>	45,306,693	46,640,957	48,010,726	50,084,415	52,884,694	54,592,699	55,320,739
<b>Total Town Valuation</b>	4,030,844,600	3,829,306,800	3,768,502,800	3,650,467,600	3,629,697,600	3,683,436,900	3,823,133,300
<b>Tax Rate per Thou.</b>	\$11.24	\$12.18	\$12.74	\$13.72	\$14.57	\$14.82	\$14.47
<b>Average Home Value</b>	376,800	358,200	354,400	344,400	343,100	349,500	364,400
<b>Average Tax Bill</b>	\$4,235.23	\$4,362.88	\$4,515.06	\$4,725.17	\$4,998.97	\$5,179.59	\$5,272.87
<b>Tax Bill Change</b>	\$56.37	\$127.64	\$152.18	\$210.11	\$273.80	\$180.62	\$93.28

\* includes \$500K    \* includes \$1.63M    \* includes \$1.3M  
 Library HVAC    SHS Pool & A-    Road Improvement  
 Cap. Exclusion    Wing Repairs    Cap. Exclusion

**Capital Expenditure Exclusions**

**VARIOUS FINANCIAL PLAN TABLES**

<u>School</u>	<u>FY'17</u>	<u>FY'18</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'22</u>
Oak Ridge						
Forestdale						
Henry T. Wing						
High School	1,279,534	1,279,534	1,279,534	1,279,534	1,279,534	0
<b>Total SBAB</b>	1,279,534	1,279,534	1,279,534	1,279,534	1,279,534	0

Some figures  
yet to be finalized

	<b>ACTUAL FY'17</b>	<b>ACTUAL FY'18</b>	<b>ACTUAL FY'19</b>	<b>ACTUAL FY'20</b>	<b>ACTUAL FY'21</b>	<b>ESTIMATED FY'22</b>
Prior Year Levy Limit	54,242,317	56,158,925	58,584,944	60,644,642	66,281,546	68,281,547
2 1/2 Levy increase	1,356,058	1,403,973	1,464,624	1,516,116	1,657,039	1,707,039
New Growth (est 07 on)	560,550	1,022,046	595,074	4,120,788	591,829	500,000
Override SCENARIO	-	-	-	-	-	-
Actual Year Levy Limit	56,158,925	58,584,944	60,644,642	66,281,546	68,530,414	70,488,586
Actual Year Debt Excl	2,218,091	835,881	731,116	2,226,610	2,111,097	2,730,550
Actual Year Other Adj	166,918	171,275	175,557	176,568	180,982	190,835
Actual Year MAX LEVY	58,543,934	59,592,100	61,551,315	68,684,724	70,822,493	73,409,971
EXCESS LEVY CAPACITY	2,804	743,458	136,406	212,541	4,088,304	2,684,619
<b>ACTUAL Tax Levy</b>	<b>58,541,130</b>	<b>58,848,642</b>	<b>61,414,909</b>	<b>68,472,183</b>	<b>66,734,189</b>	<b>70,725,352</b>
<b>Total Town Valuation</b>	<b>3,929,187,800</b>	<b>4,118,169,590</b>	<b>4,331,659,900</b>	<b>4,784,918,550</b>	<b>4,846,346,530</b>	<b>5,168,782,000</b>
<b>Tax Rate per Thou.</b>	<b>\$14.90</b>	<b>\$14.29</b>	<b>\$14.18</b>	<b>\$14.31</b>	<b>\$13.77</b>	<b>\$13.68</b>
<b>Average Home Value</b>	<b>373,700</b>	<b>392,000</b>	<b>419,400</b>	<b>434,600</b>	<b>449,800</b>	<b>478,600</b>
<b>Average Tax Bill</b>	<b>\$5,567.77</b>	<b>\$5,601.68</b>	<b>\$5,946.31</b>	<b>\$6,219.13</b>	<b>\$6,193.75</b>	<b>\$6,548.77</b>
<b>Tax Bill Change</b>	<b>\$294.90</b>	<b>\$23.83</b>	<b>\$346.90</b>	<b>\$272.82</b>	<b>-\$25.38</b>	<b>\$355.02</b>

\* includes \$1.3M Road Improvement Cap. Exclusion  
 \* does not include any Exclusions or Overrides

**FY'95 - PRESENT CHERRY SHEET RECEIPTS**

<u>Account:</u>	<u>FY'10</u>	<u>FY'11</u>	<u>FY'12</u>	<u>FY'13</u>	<u>FY'14</u>	<u>FY'15</u>	<u>FY'16</u>	<u>FY'17</u>	<u>FY'18</u>	<u>FY'19</u>
<b>A. EDUCATION:</b>										
<u>Distributions and Reimbursements:</u>										
* 1. Chapter 70	6,735,852	6,342,344	6,376,393	6,508,793	6,588,268	6,665,593	6,740,018	6,902,818	6,989,398	7,071,628
2. School Transportation Programs	0	0	0	0	0	0	0	0	0	0
* 3. School Construction	1,418,438	1,418,438	1,418,438	1,405,795	1,279,534	1,279,534	1,279,534	1,279,534	1,279,534	1,279,534
4. Retired Teachers' Pensions	0	0	0	0	0	0	0	0	0	0
5. Charter Tuition Assessment Reimbursement	136,770	173,680	676,535	693,932	630,941	414,762	325,022	317,944	495,663	491,884
6. Charter School Capital Facility Reimbursement	0	0	0	0	0	0	0	0	0	0
<u>Offset Items - Reserve for Direct Expenditure:</u>										
7. Racial Equality	0	0	0	0	0	0	0	0	0	0
* 8. School Lunch	12,112	10,109	11,622	10,994	10,259	9,909	0	0	0	0
9. Aid to Reduce Class Size	0	0	0	0	0	0	0	0	0	0
10. School Choice Receiving Tuition	0	84,652	194,715	264,971	383,620	434,051	458,438	412,038	596,452	679,777
<b>Sub-Total, All Education Items</b>	<b>8,303,172</b>	<b>8,029,223</b>	<b>8,677,703</b>	<b>8,884,485</b>	<b>8,892,622</b>	<b>8,803,849</b>	<b>8,803,012</b>	<b>8,912,334</b>	<b>9,361,047</b>	<b>9,522,823</b>
<b>B. GENERAL GOVERNMENT:</b>										
<u>Distributions and Reimbursements:</u>										
1. Lottery, Beano & Charity Games	993,063	953,340	953,340	953,340	975,875	1,002,938	1,039,044	1,083,723	1,125,988	1,165,398
2. Additional Assistance	0	0	0	0	0	0	0	0	0	0
3. Highway Fund	0	0	0	0	0	0	0	0	0	0
4. Local Share of Racing Taxes	0	0	0	0	0	0	0	0	0	0
5. Regional Public Libraries	0	0	0	0	0	0	0	0	0	0
6. Police Career Incentive	18,422	9,231	0	0	0	0	0	0	0	0
7. Urban Renewal Projects	0	0	0	0	0	0	0	0	0	0
8. Veterans' Benefits	4,891	17,011	3,157	5,407	5,707	17,611	16,808	22,682	35,813	45,696
9. Exemptions: Vets, Blind & Surviving Spouse	104,123	107,663	109,975	108,725	112,714	117,335	99,229	122,764	126,553	128,794
10. Exemptions: Elderly	0	0	0	0	0	0	0	0	0	0
11. State Owned Land	551,137	524,768	543,297	543,471	554,218	522,087	522,087	515,874	515,383	535,492
<u>Offset Items - Reserve for Direct Expenditure:</u>										
* 12. Public Libraries	17,970	17,515	17,638	18,122	18,399	22,886	23,077	22,918	23,508	23,934
<b>Sub-Total, All General Government</b>	<b>1,689,606</b>	<b>1,629,528</b>	<b>1,627,407</b>	<b>1,629,065</b>	<b>1,666,913</b>	<b>1,682,857</b>	<b>1,700,245</b>	<b>1,767,961</b>	<b>1,827,245</b>	<b>1,899,314</b>
<b>C. TOTAL ESTIMATED RECEIPTS</b>	<b>9,992,778</b>	<b>9,658,751</b>	<b>10,305,110</b>	<b>10,513,550</b>	<b>10,559,535</b>	<b>10,486,706</b>	<b>10,503,257</b>	<b>10,680,295</b>	<b>11,188,292</b>	<b>11,422,137</b>
<b>Total Discretionary Aid</b>	<b>1,808,406</b>	<b>1,785,693</b>	<b>2,286,304</b>	<b>2,304,875</b>	<b>2,279,455</b>	<b>2,074,733</b>	<b>2,002,190</b>	<b>2,062,987</b>	<b>2,299,400</b>	<b>2,367,264</b>
* = Not Included in Discretionary Aid Calculations										
<b>Total All Other Aid (Offset Accounts)</b> (Does Not Include Ch. 70 Aid or Discretionary Aid Accounts)	<b>30,082</b>	<b>112,276</b>	<b>223,975</b>	<b>294,087</b>	<b>412,278</b>	<b>466,846</b>	<b>481,515</b>	<b>434,956</b>	<b>619,960</b>	<b>703,711</b>
<b>Total Estimated Receipts - Offsets</b>	<b>9,962,696</b>	<b>9,546,475</b>	<b>10,081,135</b>	<b>10,219,463</b>	<b>10,147,257</b>	<b>10,019,860</b>	<b>10,021,742</b>	<b>10,245,339</b>	<b>10,568,332</b>	<b>10,718,426</b>

**FY'95 - PRESENT CHERRY SHEET RECEIPTS**

<u>Account:</u>	<u>FY'20</u>	<u>FY'21</u>	<u>5 Year Difference (to Present)</u>	<u>5 Year % Change (to Present)</u>	<u>Annualized % Change (to Present)</u>
<b>A. EDUCATION:</b>					
<u>Distributions and Reimbursements:</u>					
* 1. Chapter 70	7,151,788	7,151,788	248,970	3.61%	0.90%
2. School Transportation Programs	0	0			
* 3. School Construction	1,279,534	1,279,534	0	0.00%	0.00%
4. Retired Teachers' Pensions	0	0			
5. Charter Tuition Assessment Reimbursement	440,123	353,842	35,898	11.29%	2.82%
6. Charter School Capital Facility Reimbursement	0	0			
<u>Offset Items - Reserve for Direct Expenditure:</u>					
7. Racial Equality	0	0			
* 8. School Lunch	0	0			
9. Aid to Reduce Class Size	0	0			
10. School Choice Receiving Tuition	719,812	731,224			
<b>Sub-Total, All Education Items</b>	<b>9,591,257</b>	<b>9,516,388</b>	<b>604,054</b>	<b>6.78%</b>	<b>1.69%</b>
<b>B. GENERAL GOVERNMENT:</b>					
<u>Distributions and Reimbursements:</u>					
1. Lottery, Beano & Charity Games	1,196,864	1,196,864	113,141	10.44%	2.61%
2. Additional Assistance	0	0			
3. Highway Fund	0	0			
4. Local Share of Racing Taxes	0	0			
5. Regional Public Libraries	0	0			
6. Police Career Incentive	0	0			
7. Urban Renewal Projects	0	0			
8. Veterans' Benefits	45,918	59,950	37,268	164.31%	41.08%
9. Exemptions: Vets, Blind & Surviving Spouse	139,199	148,214	25,450	20.73%	5.18%
10. Exemptions: Elderly	0	0			
11. State Owned Land	579,153	594,220	78,346	15.19%	3.80%
<u>Offset Items - Reserve for Direct Expenditure:</u>					
* 12. Public Libraries	25,219	29,553	6,635	28.95%	7.24%
<b>Sub-Total, All General Government</b>	<b>1,986,353</b>	<b>2,028,801</b>	<b>260,840</b>	<b>14.75%</b>	<b>3.69%</b>
<b>C. TOTAL ESTIMATED RECEIPTS</b>	<b>11,577,610</b>	<b>11,545,189</b>	<b>864,894</b>	<b>8.10%</b>	<b>2.02%</b>
<b>Total Discretionary Aid</b>	<b>2,401,257</b>	<b>2,353,090</b>	<b>290,103</b>	<b>14.06%</b>	<b>3.52%</b>
* = Not Included in Discretionary Aid Calculations					
<b>Total All Other Aid (Offset Accounts)</b> (Does Not Include Ch. 70 Aid or Discretionary Aid Ac)	<b>745,031</b>	<b>760,777</b>	<b>325,821</b>	<b>74.91%</b>	<b>18.73%</b>
<b>Total Estimated Receipts - Offsets</b>	<b>10,832,579</b>	<b>10,784,412</b>	<b>539,073</b>	<b>5.26%</b>	<b>1.32%</b>



**FY'95 - PRESENT CHERRY SHEET ASSESSMENTS**

<b><u>Account:</u></b>	<b><u>FY'10</u></b>	<b><u>FY'11</u></b>	<b><u>FY'12</u></b>	<b><u>FY'13</u></b>	<b><u>FY'14</u></b>	<b><u>FY'15</u></b>	<b><u>FY'16</u></b>	<b><u>FY'17</u></b>	<b><u>FY'18</u></b>	<b><u>FY'19</u></b>
<b>A. County Assessment, County Tax:</b>	289,026	296,252	286,291	293,448	299,288	306,771	309,447	317,184	331,026	339,302
<b>B. STATE ASSESSMENTS AND CHARGES:</b>										
1. Retired Employees Health Insurance	0	0	0	0	0	0	0	0	0	0
2. Retired Teachers Health Insurance	0	0	0	0	0	0	0	0	0	0
3. Mosquito Control Projects	85,905	87,201	85,125	88,486	92,051	95,557	99,619	105,238	112,359	117,136
4. Air Pollution Districts	7,120	7,257	7,103	7,413	7,469	7,418	7,444	7,630	7,519	7,676
5. Metropolitan Area Planning Council	0	0	0	0	0	0	0	0	0	0
6. Old Colony Planning Council	0	0	0	0	0	0	0	0	0	0
7. RMV Non-Renewal Surcharge	15,880	17,920	19,660	18,300	23,000	21,500	21,400	21,400	21,560	21,560
<b>Sub-Total, State Assessments</b>	<b>108,905</b>	<b>112,378</b>	<b>111,888</b>	<b>114,199</b>	<b>122,520</b>	<b>124,475</b>	<b>128,463</b>	<b>134,268</b>	<b>141,438</b>	<b>146,372</b>
<b>C. TRANSPORTATION AUTHORITIES:</b>										
1. MBTA	0	0	0	0	0	0	0	0	0	0
2. Boston Metro. Transit District	0	0	0	0	0	0	0	0	0	0
3. Regional Transit (CCRTA)	84,381	86,735	88,903	88,903	91,126	93,404	95,739	132,182	135,486	138,873
<b>Sub-Total, Transportation Assessments</b>	<b>84,381</b>	<b>86,735</b>	<b>88,903</b>	<b>88,903</b>	<b>91,126</b>	<b>93,404</b>	<b>95,739</b>	<b>132,182</b>	<b>135,486</b>	<b>138,873</b>
<b>D. ANNUAL CHARGES AGAINST RECEIPTS</b>										
1. Multi-Year Repayment Programs	0	0	0	0	0	0	0	0	0	0
2. Special Education	2,102	0	0	140	1,407	817	3,230	0	0	9,933
3. Energy Conservation	0	0	0	0	0	0	0	0	0	0
4. STRAT Repayments	0	0	0	0	0	0	0	0	0	0
<b>Sub-Total, Annual Charges Against Receipts</b>	<b>2,102</b>	<b>0</b>	<b>0</b>	<b>140</b>	<b>1,407</b>	<b>817</b>	<b>3,230</b>	<b>0</b>	<b>0</b>	<b>9,933</b>
<b>E. TUITION ASSESSMENTS</b>										
1. School Choice Sending Tuition	208,664	182,211	255,782	341,199	381,246	343,113	344,631	387,572	426,066	424,170
2. Charter School Sending Tuition	588,923	631,103	1,355,137	2,053,247	2,377,952	2,705,841	2,921,112	3,025,637	3,231,985	3,718,774
3. Essex County Technical Institute Sending Tuition	0	0								
<b>Sub-Total, Tuition Assessments</b>	<b>797,587</b>	<b>813,314</b>	<b>1,610,919</b>	<b>2,394,446</b>	<b>2,759,198</b>	<b>3,048,954</b>	<b>3,265,743</b>	<b>3,413,209</b>	<b>3,658,051</b>	<b>4,142,944</b>
<b>TOTAL ESTIMATED CHARGES</b>	<b>1,282,001</b>	<b>1,308,679</b>	<b>2,098,001</b>	<b>2,891,136</b>	<b>3,273,539</b>	<b>3,574,421</b>	<b>3,802,622</b>	<b>3,996,843</b>	<b>4,266,001</b>	<b>4,777,424</b>

**FY'95 - PRESENT CHERRY SHEET ASSESSMENTS**

<u>Account:</u>	<u>FY'20</u>	<u>FY'21</u>	<u>5 Year Difference (to Present)</u>	<u>5 Year % Change (to Present)</u>	<u>Annualized % Change (to Present)</u>
<b>A. County Assessment, County Tax:</b>	314,631	349,787	32,603	10.28%	2.57%
<b>B. STATE ASSESSMENTS AND CHARGES:</b>					
1. Retired Employees Health Insurance	0	0			
2. Retired Teachers Health Insurance	0	0			
3. Mosquito Control Projects	121,786	131,939	26,701	25.37%	6.34%
4. Air Pollution Districts	7,591	7,686	56	0.73%	0.18%
5. Metropolitan Area Planning Council	0	0			
6. Old Colony Planning Council	0	0			
7. RMV Non-Renewal Surcharge	21,540	22,960	1,560	7.29%	1.82%
<b>Sub-Total, State Assessments</b>	<b>150,917</b>	<b>162,585</b>	<b>28,317</b>	<b>21.09%</b>	<b>5.27%</b>
<b>C. TRANSPORTATION AUTHORITIES:</b>					
1. MBTA	0	0			
2. Boston Metro. Transit District	0	0			
3. Regional Transit (CCRTA)	142,345	145,904	13,722	10.38%	2.60%
<b>Sub-Total, Transportation Assessments</b>	<b>142,345</b>	<b>145,904</b>	<b>13,722</b>	<b>10.38%</b>	<b>2.60%</b>
<b>D. ANNUAL CHARGES AGAINST RECEIPTS</b>					
1. Multi-Yeat Repayment Programs	0	0			
2. Special Education	7,499	6,788	6,788	#DIV/0!	#DIV/0!
3. Energy Conservation	0	0			
4. STRAT Repayments	0	0			
<b>Sub-Total, Annual Charges Against Receipts</b>	<b>7,499</b>	<b>6,788</b>	<b>6,788</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>
<b>E. TUITION ASSESSMENTS</b>					
1. School Choice Sending Tuition	487,035	394,768	7,196	1.86%	0.46%
2. Charter School Sending Tuition	3,963,450	3,979,092	953,455	31.51%	7.88%
3. Essex County Technical Institute Sending Tuition					
<b>Sub-Total, Tuition Assessments</b>	<b>4,450,485</b>	<b>4,373,860</b>	<b>960,651</b>	<b>28.15%</b>	<b>7.04%</b>
<b>TOTAL ESTIMATED CHARGES</b>	<b>5,065,877</b>	<b>5,038,924</b>	<b>1,042,081</b>	<b>26.07%</b>	<b>6.52%</b>

**TUITION ASSESSMENTS HISTORY  
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	<u>\$ Change</u>	<u>% Change</u>	<b>Charter Tuition Reimburse. <u>Amount**</u></b>	<b><u>Net**</u></b>
FY'10	797,587	-123,012	-13.36%	136,770	660,817
FY'11	813,314	15,727	1.97%	173,680	639,634
FY'12	1,610,912	797,598	98.07%	676,535	934,377
FY'13	2,394,446	783,534	48.64%	693,932	1,700,514
FY'14	2,759,198	364,752	15.23%	630,941	2,128,257
FY'15	3,048,954	289,756	10.50%	414,051	2,634,903
FY'16	3,265,743	216,789	7.11%	325,022	2,940,721
FY'17	3,413,209	147,466	4.52%	317,944	3,095,265
FY'18	3,658,051	244,842	7.17%	495,663	3,162,388
FY'19	4,142,944	484,893	13.26%	491,884	3,651,060
FY'20	4,450,485	307,541	7.42%	440,123	4,010,362
FY'21	4,373,860	-76,625	-1.72%	353,842	4,020,018

<b>5-Year Change</b>		960,651	28.15%
<b>5-Yr. Annual Change</b>		240,163	7.04%

\* **NOTE:** The FY'04 and FY'05 Tuition Assessments were paid from the School Department operating budget. Starting in FY'06, the Tuition Assessments have been taken from the total Town budget.

\*\***NOTE:** While the State does provide a Charter Tuition Reimbursement line item on the Cherry Sheet Receipts document, it does not work as a true offset for these costs. These funds are part of the State: Discretionary Aid line item on the Town's Revenues & Expenses document, but get spent like all other Town revenues: roughly 2/3 of School expenses and 1/3 on Town expenses, with the one exception of Ch. 70 Aid which is given 100% directly to the School Department operating budget.

**TUITION ASSESSMENTS & DISCRETIONARY AID RECEIPTS HISTORY**  
**FY'04 - Present**

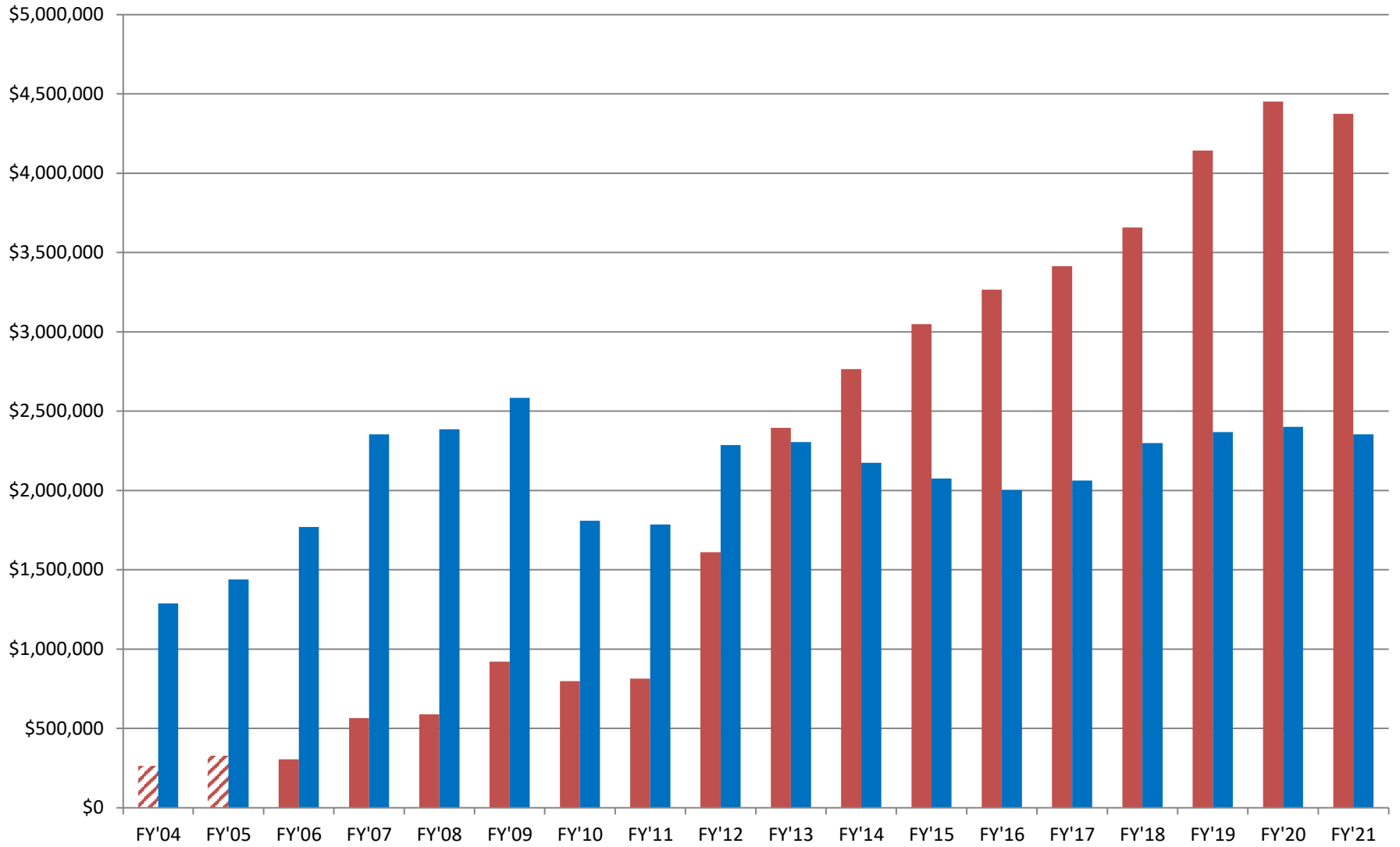
	<b>Sending Tuition</b>	<b>Discretionary Aid</b>	
<b><u>Year</u></b>	<b><u>Assessments</u></b>	<b><u>Receipts</u></b>	<b><u>Difference</u></b>
* FY'04	\$262,373	\$1,288,054	\$1,025,681
* FY'05	\$328,033	\$1,438,908	\$1,110,875
FY'06	\$305,200	\$1,769,103	\$1,463,903
FY'07	\$565,328	\$2,353,726	\$1,788,398
FY'08	\$589,031	\$2,385,962	\$1,796,931
FY'09	\$920,599	\$2,582,979	\$1,662,380
FY'10	\$797,587	\$1,808,406	\$1,010,819
FY'11	\$813,314	\$1,785,693	\$972,379
FY'12	\$1,610,912	\$2,286,304	\$675,392
FY'13	\$2,394,446	\$2,304,875	-\$89,571
FY'14	\$2,765,390	\$2,173,996	-\$591,394
FY'15	\$3,048,954	\$2,074,733	-\$974,221
FY'16	\$3,265,743	\$2,002,190	-\$1,263,553
FY'17	\$3,413,209	\$2,062,987	-\$1,350,222
FY'18	\$3,658,051	\$2,299,400	-\$1,358,651
FY'19	\$4,142,944	\$2,367,264	-\$1,775,680
FY'20	\$4,450,485	\$2,401,257	-\$2,049,228
FY'21	\$4,373,860	\$2,353,090	-\$2,020,770

\* **NOTE:** The FY'04 and FY'05 Sending Tuition Assessments were paid from the School Department operating budget. Starting in FY'06, the Tuition Assessments have been taken from the total Town budget.

\*\***NOTE:** While the State does provide a Charter Tuition Reimbursement line item on the Cherry Sheet Receipts document, it does not work as a true offset for these costs. These funds are part of the State: Discretionary Aid line item on the Town's Revenues & Expenses document, but get spent like all other Town revenues: roughly 2/3 of School expenses and 1/3 on Town expenses, with the one exception of Ch. 70 Aid which is given 100% directly to the School Department operating budget.

## TUITION ASSESSMENTS & DISCRETIONARY AID RECEIPTS FY'04 - Present

■ Assessments ■ Receipts



**FY'95 - PRESENT SCHOOL AND GENERAL GOVERNMENT BUDGET APPROPRIATIONS**

<b><u>Account:</u></b>	<b><u>FY'10</u></b>	<b><u>FY'11</u></b>	<b><u>FY'12</u></b>	<b><u>FY'13</u></b>	<b><u>FY'14</u></b>	<b><u>FY'15</u></b>	<b><u>FY'16</u></b>	<b><u>FY'17</u></b>
<b>A. EDUCATION:</b>								
School Appropriation	23,677,462	23,440,687	22,882,883	23,250,000	23,736,018	24,634,407	24,250,000	24,975,500
State Chapter 70 School Aid	<u>6,735,852</u>	<u>6,342,344</u>	<u>6,376,393</u>	<u>6,508,793</u>	<u>6,588,268</u>	<u>6,665,593</u>	<u>6,740,018</u>	<u>6,740,018</u>
Total Sandwich School Appropriation	30,413,314	29,783,031	29,259,276	29,758,793	30,324,286	31,300,000	30,990,018	31,715,518
UCCRVTS Municipal Appropriation	1,575,093	1,686,655	1,786,439	1,906,350	1,998,563	1,828,435	2,049,172	2,184,779
Sending Tuition Assessments	797,587	813,314	1,610,912	2,394,446	2,765,390	3,048,954	3,265,743	3,413,209
<b>Total Education Budget</b>	<b>32,785,994</b>	<b>32,283,000</b>	<b>32,656,627</b>	<b>34,059,589</b>	<b>35,088,239</b>	<b>36,177,389</b>	<b>36,304,933</b>	<b>37,313,506</b>
<b>B. GENERAL GOVERNMENT:</b>								
Town Appropriation	14,107,286	14,238,501	14,665,656	14,855,626	15,189,878	14,698,375	15,345,156	16,274,032
<b>C. TOTAL DISCRETIONARY AID:</b>								
State Discretionary Aid (incl. SBAB)	1,808,406	1,785,693	2,286,304	2,304,875	2,279,455	2,074,733	2,002,190	2,062,987

**FY'95 - PRESENT SCHOOL AND GENERAL GOVERNMENT BUDGET APPROPRIATIONS**

<u>Account:</u>	<u>FY'18</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'21</u>	<u>5 Year Difference (to Present)</u>	<u>5 Year % Change (to Present)</u>	<u>Annualized % Change (to Present)</u>
<b>A. EDUCATION:</b>							
School Appropriation	25,589,386	26,229,121	26,981,126	27,992,918	3,017,418	12.08%	3.02%
State Chapter 70 School Aid	<u>6,989,398</u>	<u>7,044,138</u>	<u>7,151,788</u>	<u>7,151,788</u>	411,770	6.11%	1.53%
Total Sandwich School Appropriation	32,578,784	33,273,259	34,132,914	35,144,706	3,429,188	10.81%	2.70%
UCCRVTS Municipal Appropriation	2,157,422	2,288,389	2,161,680	2,135,468	-49,311	-2.26%	-0.56%
Sending Tuition Assessments	3,658,051	4,142,944	4,450,485	4,373,860	960,651	28.15%	7.04%
<b>Total Education Budget</b>	38,394,257	39,704,592	40,745,079	41,654,034	4,340,528	11.63%	2.91%
<b>B. GENERAL GOVERNMENT:</b>							
Town Appropriation	16,680,883	17,307,905	17,797,193	18,256,108	1,982,076	12.18%	3.04%
<b>C. TOTAL DISCRETIONARY AID:</b>							
State Discretionary Aid (incl. SBAB)	2,299,400	2,367,264	2,401,257	2,353,090	290,103	14.06%	3.52%

**GENERAL GOVERNMENT OPERATING BUDGET  
FY'95 - PRESENT**

<u>Year</u>	<u>Budget</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	14,107,286	198,182	1.42%
FY'11	14,238,501	131,215	0.93%
FY'12	14,665,656	427,155	3.00%
FY'13	14,855,626	189,970	1.30%
FY'14	15,189,878	334,252	2.25%
FY'15	14,698,375	-491,503	-3.24%
FY'16	15,345,156	646,781	4.40%
FY'17	16,274,032	928,876	6.05%
FY'18	16,680,883	406,851	2.50%
FY'19	17,307,905	627,022	3.76%
FY'20	17,797,793	489,888	2.83%
FY'21	18,256,108	458,315	2.58%
<b>5-Year Change</b>		2,452,637	9.36%
<b>5-Yr. Ave. Annual Change</b>		613,159	2.34%



**AVERAGE GENERAL GOVERNMENT WAGE ADJUSTMENT  
FY'95 - PRESENT**

<u>Year</u>	<u>Ave. Union Gen. Increase</u>	<u>Ave. Union Step Increase</u>	<u>Ave. Union Total Incr.</u>	<u>Ave. Non-Union Merit Increase</u>
FY'10	0.00%	1.46%	1.46%	0.00%
FY'11	0.00%	1.44%	1.44%	0.00%
FY'12	3.00%	1.16%	4.16%	4.00%
FY'13	3.00%	1.10%	4.10%	3.51%
FY'14	2.74%	0.99%	3.73%	3.11%
FY'15	2.58%	1.21%	3.79%	3.56%
FY'16	2.46%	1.15%	3.61%	3.41%
FY'17	2.29%	1.46%	3.75%	2.35%
FY'18	2.00%	1.95%	3.95%	2.94%
FY'19	2.00%	1.87%	3.87%	2.94%
FY'20	2.33%	2.43%	4.76%	3.54%
FY'21	2.00%	2.45%	4.45%	3.57%
<b>5-Year Change</b>	10.62%	10.16%	20.78%	15.34%
<b>5-Yr. Ave. Annual Change</b>	2.12%	2.03%	4.16%	3.07%

Note: The figures listed above do not include any wage adjustments for Library personnel until FY'17 or the regular employee turnover that occurs during every fiscal year. Figures do not exist for School Department employees.

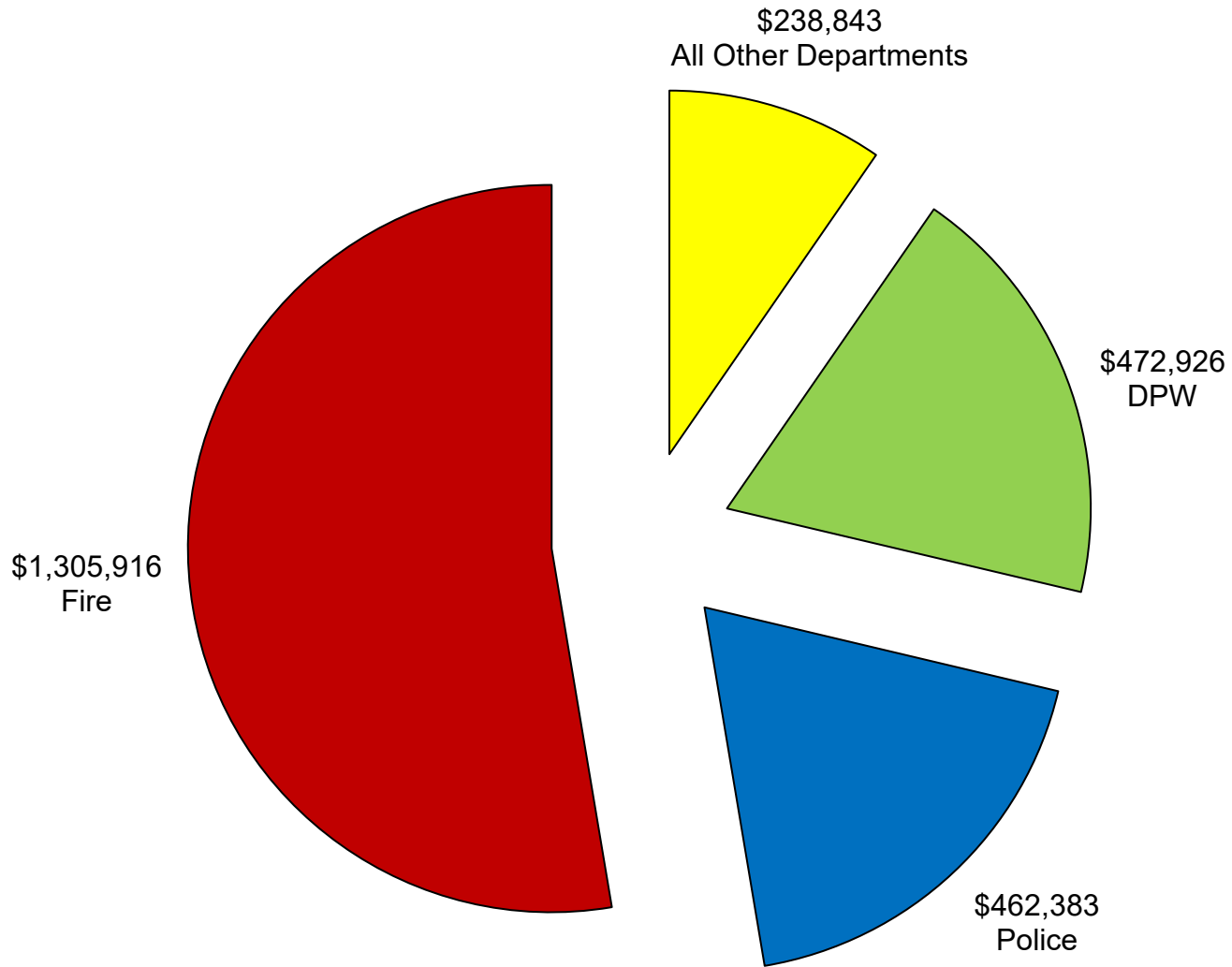
**GENERAL GOVERNMENT PERSONNEL BY DEPARTMENT**  
 (Year-Round, Full-Time Equivalent - FY'98 to Present)

NO.	DEPARTMENT	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	Proposed		Current vs. FY'10	Change vs. FY'10	
		STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	FY'21	FY'22			
123	Administrator/Selectmen	4	4	4	4	4	4	4	4	4	4	4	4	3	-1	-25%	
135	Accounting Office	3	3	3	3	3	3	3	3	3	3	3	3	3	0	0%	
141	Assessing Office	6	6	6	6	6	6	6	6	6	6	6	5	5	-1	-17%	
145	Treasurer's Office	4	4	4	4	4	3.5	3.5	3.5	3.5	3.5	3.5	3.5	4	0	0%	
146	Tax Collector's Office	4	4	4	4	4	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	-0.5	-13%	
152	Human Resources	2	2	2	2	2	2	2	2	2	2	2	2	2	0	0%	
161	Town Clerk's Office	3	3	3	3	3	3	3	3	3	3	3	3	3	0	0%	
171	Natural Resources	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	0	0%	
175	Planning & Development	2.5	2.5	2.5	2.5	2.5	3.5	3.5	3.5	3.5	3	3	3	3	0.5	20%	
190	Facilities Management	3	3	3	3	3.5	3.5	3.5	3.5	4.5	5.5	6.5	6.5	6.5	3.5	117%	
197	Information Technology	1	1	1	2	2	2	2	2.5	3	3	3	3	3	2	200%	
210	Police Department	35	35	35	35	35	35	41	41	41	41	41	41	41	6	17%	
220	Fire Department	41	41	41	41	41	41	41	49	49	49	49	49	49	8	20%	
241	Inspections	5	5	5	5	5	5	5	5	5	5	5	5	5	0	0%	
410	DPW - Engineering	2	2	2	2.5	2.5	3	3	3	3	3	3	3	3	1	50%	
420	DPW - Highways & Parks	15	15	15	14	13	14	15	15	15	15	16	17	17	2	13%	
435	DPW - Sanitation	0	0	0	0	3	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5		
510	Health Department	3	3	3	3	3	3	3	3	3	3	3	3	3	0	0%	
522	Nursing Department	2.5	2.5	2	2	2	2	2	2	2	2	2	2	2	-0.5	-20%	
541	Council on Aging	3	3	3	4	4	4	5	5	5	5	5	5	5	2	67%	
610	Library	15	15.5	16	16	14.5	14.5	15	16	16	16	16	16	16	1	7%	
620	SHGC	7	6	5.5	5.5	5.5	5.5	5.5	5.5	6	6	6	6	6	-1	-14%	
630	Recreation Department	2	2	2	2	2	2	3	3	3	3	3	3	3	1	50%	
632	Sandwich Marina	5	5	5	5	4	5	5	5	5	5	5	5	5	0	0%	
<b>GEN. GOVT. TOTAL</b>		172.5	172	171.5	173	173	177	186.5	196	198	198.5	200.5	201	200	27.5	16%	

**GENERAL GOVERNMENT - RECENT STAFFING & OPERATING BUDGET ADDITIONS - FY'15 - FY'22**

<u>Budget - Description</u>	<u>FY Funded</u>	<u>Amount:</u>
<b>All Other GG Budgets</b>		
175 - Assistant Town Planner	FY'15	45,000
410 - GIS Analyst / Engineering Assistant (Net of Existing P-T Clerk Position)	FY'15	31,150
197 - Add'l. Funds to Cover IT Software Maintenance & Equipment Costs	FY'15	50,000
610 - Reduce Library Dependence on Donation Funds & Weston Fund Uncertainties	FY'15	29,500
171 - DNR Assistance & Conversion to F-T Animal Control Officer (\$50,000 Needed)	FY'15	10,000
630 - Recreation Department Program Coordinator	FY'16	41,600
541 - Increase Funded Hours of Council on Aging Drivers	FY'16	12,500
197 - Add'l Maintenance Coverage for Town Buildings	FY'18	13,325
197 - Software Improvements & MS Hosting Office 365 & E-Mail	FY'19	75,000
142 - Assessing Decrease in Administrative Assistant Position from Full-Time to Part-Time	FY'21	-19,907
123 - Selectmen/Manager Internal Office Reorganization	FY'22	-49,325
<b>Total All Other GG Departments</b>		<u>238,843</u>
<b>Department of Public Works</b>		
420 - (2) DPW Laborers & Reorganize Positions	FY'15	108,150
421 - More Realistically Fund DPW Snow & Ice Budget	FY'17	150,000
420 - Add DPW Lease / Purchase of Capital Equipment Line Item to Operating Budget	FY'17	150,000
420 - (1) DPW Laborer	FY'20	48,776
420 - Additional OT	FY'20	16,000
<b>Total DPW</b>		<u>472,926</u>
<b>Police Department</b>		
210 - General Operating Budget Increases	FY'15 & FY'16	40,000
210 - Police Detective	FY'16	65,500
210 - Net Cost Joint Civilian Dispatch: 5 Dispatchers = 1 Add'l Officer per Shift (6 Officers Total)	FY'16	172,214
210 - More Realistically Fund Police Department Overtime	FY'17	150,000
210 - Dispatch & Police Related OT Coverage	FY'18	18,169
210 - General Operating Budget Increases	FY'20	16,500
<b>Total Police Department</b>		<u>462,383</u>
<b>Fire Department</b>		
220 - 3rd Ambulance Crew - (4) Fire / EMS Staff (\$1,100,000 & 12 Needed Total)	FY'16	326,000
220 - More Realistically Fund Fire Department Overtime	FY'17	50,000
220 - 3rd Ambulance Crew - (8) Fire / EMS Staff - <u>Post Federal SAFER Grant Cost</u>	FY'17	750,000
220 - Increase OT & Holiday Comp Due to (8) Fire / EMS Staff	FY'18	167,916
220 - General Operating Budget Increases	FY'20	12,000
<b>Total Fire Department</b>		<u>1,305,916</u>

**GENERAL GOVERNMENT - RECENT STAFFING & OPERATING BUDGET  
ADDITIONS - FY'15 - FY'22**



**SCHOOL OPERATING BUDGETS  
FY'95 - PRESENT**

<u>Year</u>	<u>Town Approp.</u>	<u>Ch. 70 Aid</u>	<u>School Choice Receipts</u>	<u>Total School Dept.</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	23,677,462	6,735,852		30,413,314	326,898	1.09%
FY'11	23,440,687	6,342,344	84,652	29,867,683	-545,631	-1.79%
FY'12	22,882,883	6,376,393	194,715	29,453,991	-413,692	-1.39%
FY'13	23,250,000	6,508,793	264,971	30,023,764	569,773	1.93%
FY'14	23,736,018	6,588,268	383,620	30,707,906	684,142	2.28%
FY'15	24,634,407	6,665,593	434,051	31,734,051	1,026,145	3.34%
FY'16	24,250,000	6,740,018	458,438	31,448,456	-285,595	-0.90%
FY'17	24,975,500	6,740,018	412,038	32,127,556	679,100	2.16%
FY'18	25,589,386	6,989,398	596,452	33,175,236	1,047,680	3.26%
FY'19	26,229,121	7,044,138	679,777	33,953,036	777,800	2.34%
FY'20	26,981,126	7,151,788	719,812	34,852,726	899,690	2.65%
FY'21	27,992,918	7,151,788	731,224	35,875,930	1,023,204	2.94%
<b>5-Year Change</b>					3,748,374	11.67%
<b>5-Year Ave. Annual Change</b>					937,094	2.92%

**UCCRVTS OPERATING BUDGETS - SANDWICH ASSESSMENT  
FY'95 - PRESENT**

<u>Year</u>	<u>Sandwich UCCRVTS</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Total Foundation UCCRVTS</u>	<u>% Change</u>
FY'10	1,575,093	-179,924	-10.25%	10,983,259	2.37%
FY'11	1,686,655	111,562	7.08%	10,898,418	-0.77%
FY'12	1,786,439	99,784	5.92%	11,438,411	4.95%
FY'13	1,906,350	119,911	6.71%	11,805,331	3.21%
FY'14	1,998,563	92,213	4.84%	11,996,053	1.62%
FY'15	1,828,435	-170,128	-8.51%	12,387,806	3.27%
FY'16	2,049,172	220,737	12.07%	12,961,736	4.63%
FY'17	2,184,779	135,607	6.62%	13,403,293	3.41%
FY'18	2,157,422	-27,357	-1.25%	13,986,104	4.35%
FY'19	2,288,389	130,967	6.07%	14,471,189	3.47%
FY'20	2,161,680	-126,709	-5.54%	14,946,980	3.29%
FY'21	2,135,468	-26,212	-1.21%	15,566,251	4.14%
<b>5-Year Change</b>		-49,311	-2.26%	1,985,244	15.32%
<b>5-Yr. Ave. Annual Change</b>		-12,328	-0.56%	496,311	3.83%

**CAPITAL BUDGET EXPENDITURE HISTORY  
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	
FY'10	580,000	
FY'11	454,480	
FY'12	648,000	
FY'13	1,200,000	(includes \$500,000 Library HVAC COEE)
FY'14	2,130,000	(includes \$1,630,000 SHS COEE)
FY'15	2,292,495	(includes \$1,300,000 Road & Infrastructure COEE)
FY'16	1,334,575	
FY'17	2,559,203	(includes \$1,300,000 Road & Infrastructure COEE)
FY'18	1,502,706	
FY'19	1,243,087	
FY'20	5,356,076	(includes \$3,950,000 100 Route 6A purchase & renovations)
FY'21	2,957,043	(includes capital approved at 11/14/20 STM & 100 Route 6A)
<b>5-Yr. Ave.</b>		
<b>Annual Amount</b>	2,723,623	(includes COEE where approved)

Note: The figures above represent the total General Fund capital budget appropriations made for the corresponding fiscal years. Many times, other funding sources (such as the Ambulance Fund or reappropriating prior unspent expenditures) are used to offset these costs. The figures above reflect the total amount appropriated, prior to any offsets. They also include enterprise fund capital items & STM appropriations.

Note: "COEE" = Capital Outlay Expenditure Exclusion; a 1-year, voter-approved addition to tax levy.

**HEALTH INSURANCE APPROPRIATION**

<u>Year</u>	<u>Health Insurance Approp.</u>	<u>c.32B, s.21-23 Mitig. Plan</u>	<u>Total Approp.</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual Health Insur. Expenditure</u>	<u>Fiscal Year-End Balance</u>
FY'10	7,850,000		7,850,000	450,000	6.08%	-7,157,044	692,956
FY'11	8,250,000		8,250,000	400,000	5.10%	-7,696,821	553,179
FY'12	8,825,000		8,825,000	575,000	6.97%	-8,656,966	168,034
FY'13	8,169,691	330,309	8,500,000	-325,000	-3.68%	-7,508,737	660,954
FY'14	8,500,000	200,000	8,700,000	200,000	2.35%	-8,018,592	481,408
FY'15	8,525,000	150,000	8,675,000	-25,000	-0.29%	-8,079,281	445,719
FY'16	9,175,000	100,000	9,275,000	600,000	6.92%	-8,606,815	568,185
FY'17	9,650,000	50,000	9,700,000	425,000	4.58%	-9,552,375	97,625
FY'18	10,750,000	0	10,750,000	1,050,000	10.82%	-10,707,286	42,714
FY'19	11,500,000	0	11,500,000	750,000	6.98%	-11,341,621	158,379
FY'20	11,800,000	0	11,800,000	300,000	2.61%	-11,527,709	272,291
FY'21	11,500,000	0	11,500,000	-300,000	-2.54%		
<b>5-Year Change</b>			1,800,000	1,800,000	18.56%		
<b>5-Yr. Ave. Annual Change</b>				450,000	4.64%		



**BARNSTABLE COUNTY RETIREMENT ASSESSMENT  
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	2,234,177	221,144	10.99%
FY'11	2,409,126	174,949	7.83%
FY'12	2,572,721	163,595	6.79%
FY'13	2,800,987	228,266	8.87%
FY'14	2,976,640	175,653	6.27%
FY'15	2,986,747	10,107	0.34%
FY'16	3,147,347	160,600	5.38%
FY'17	3,355,082	207,735	6.60%
FY'18	3,626,159	271,077	8.08%
FY'19	3,842,992	216,833	5.98%
FY'20	3,997,234	154,242	4.01%
FY'21	3,769,883	-227,351	-5.69%
<b>5-Year Change</b>		414,801	12.39%
<b>5-Yr. Ave. Annual Change</b>		103,700	3.10%

**CH. 90 STATE AID TO HIGHWAYS ALLOTMENT  
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	597,128	-3,807	-0.63%
FY'11	618,577	21,449	3.59%
FY'12	794,190	175,613	28.39%
FY'13	793,200	-990	-0.12%
FY'14	790,780	-2,420	-0.31%
FY'15	1,185,405	394,625	49.90%
FY'16	789,380	-396,025	-33.41%
FY'17	789,300	-80	-0.01%
FY'18	785,721	-3,579	-0.45%
FY'19	938,152	152,431	19.40%
FY'20	861,045	-77,107	-8.22%
FY'21	731,438	-129,607	-15.05%
<b>5-Year Change</b>		-57,862	-4.32%
<b>5-Yr. Ave. Annual Change</b>		-14,466	-1.08%

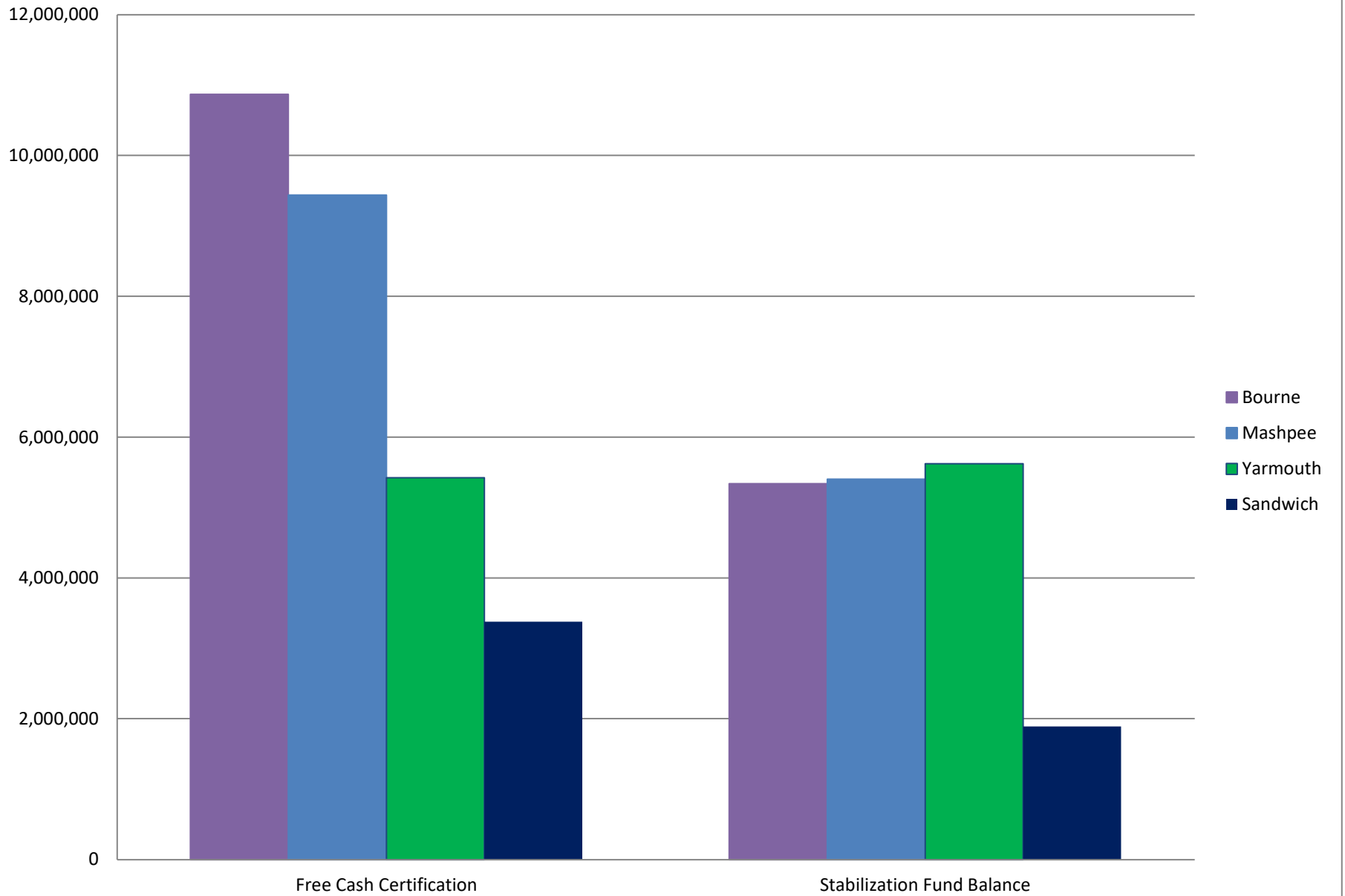
**FREE CASH CERTIFICATIONS  
FY'95 - PRESENT**

<u>Certified</u>	<u>For Approp.</u>	<u>Orig. Certif.</u>	<u>Update</u>	<u>Total Certif.</u>	<u>Golf Course</u>	<u>Sanitation</u>	<u>Marina</u>	<u>Cable Access</u>
7/1/2010	FY'12	1,367,711	0	1,367,711	309,931			
7/1/2011	FY'13	2,137,550	0	2,137,550	506,751			
7/1/2012	FY'14	1,403,984	0	1,403,984	370,020			
7/1/2013	FY'15	1,309,582	0	1,309,582	384,145	610,779		
7/1/2014	FY'16	2,016,440	568	2,017,008	437,309	1,246,568		
7/1/2015	FY'17	1,763,451	0	1,763,451	473,745	863,424		
7/1/2016	FY'18	2,721,373	0	2,721,373	500,308	650,041		
7/1/2017	FY'19	2,485,339	0	2,485,339	392,569	414,329	404,226	
7/1/2018	FY'20	2,348,426	0	2,348,426	337,316	410,558	543,753	
7/1/2019	FY'21	2,201,602	438,480	2,640,082	329,805	257,714	880,308	
7/1/2020	FY'22	3,891,814	0	3,891,814	373,898	197,648	901,136	97,189
<b>5-Year Average</b>				2,817,407	386,779	386,058	682,356 (4-Year Ave.)	97,189 (1-Year Ave.)

**FREE CASH & STABILIZATION FUND COMPARISONS**

Town	FY'17		FY'18		FY'19		FY'20	
	Free Cash Certification	Stabilization Fund Balance	Free Cash Certification	Stabilization Fund Balance	Free Cash Certification	Stabilization Fund Balance	Free Cash Certification	Stabilization Fund Balance
Bourne	7,847,739	5,178,714	8,691,073	5,588,053	8,250,807	5,538,879	10,867,188	5,337,710
Mashpee	7,843,582	4,483,946	9,211,198	4,567,532	9,596,892	5,033,169	9,436,568	10,193,229
Yarmouth	3,074,809	3,658,835	3,251,701	4,277,307	3,419,403	5,686,575	5,422,386	5,622,984
<b>3-Town Ave.</b>	<b>5,230,440</b>	<b>3,220,887</b>	<b>5,967,424</b>	<b>3,385,195</b>	<b>7,089,034</b>	<b>5,419,541</b>	<b>8,575,381</b>	<b>7,051,308</b>
<b>Sandwich</b>	<b>2,485,339</b>	<b>1,576,393</b>	<b>2,348,426</b>	<b>1,706,686</b>	<b>2,201,602</b>	<b>1,829,888</b>	<b>3,377,909</b>	<b>1,889,419</b>
<b>Sandwich v. Ave.</b>	<b>-2,745,101</b>	<b>-1,644,494</b>	<b>-3,618,998</b>	<b>-1,678,509</b>	<b>-4,887,432</b>	<b>-3,589,653</b>	<b>-5,197,472</b>	<b>-5,161,889</b>
	-110.45%	-104.32%	-154.10%	-98.35%	-221.99%	-196.17%	-153.87%	-273.20%

## HOW CLOSELY SANDWICH BUDGETS vs. OTHER TOWNS

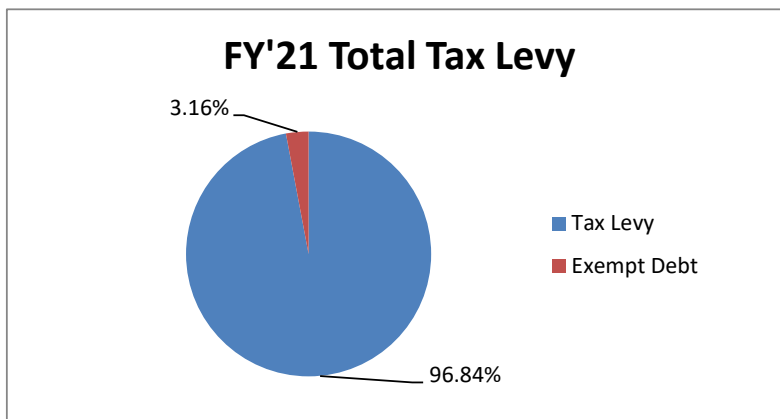
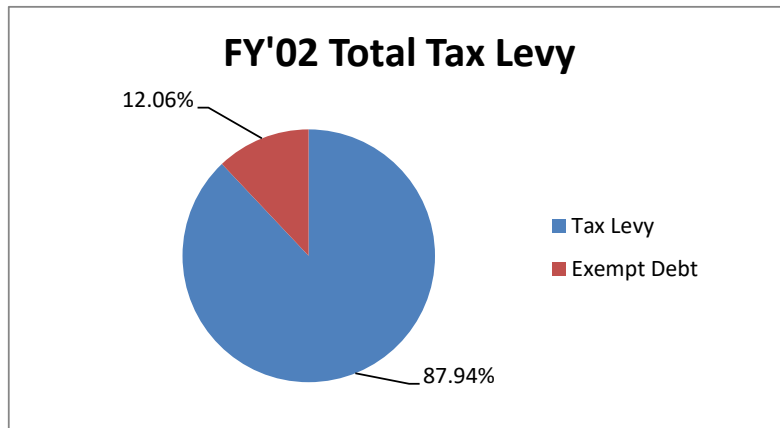


## TOWN OF SANDWICH LEVY LIMIT HISTORY

<u>Fiscal Year</u>	<u>Authorized Levy Limit</u>	<u>Actual Levy Raised</u>	<u>Excess Levy Capacity</u>
FY'10	43,634,101	43,605,511	28,590
FY'11	46,677,425	46,640,957	36,468
FY'12	48,022,106	48,010,726	11,380
FY'13	50,089,828	50,084,415	5,413
FY'14	52,889,584	52,884,694	4,890
FY'15	54,602,669	54,592,699	9,970
FY'16	55,375,089	55,320,739	54,350
FY'17	57,233,384	57,230,580	2,804
FY'18	59,592,101	58,848,643	743,458
FY'19	61,950,629	61,814,223	136,406
FY'20	68,684,725	68,472,184	212,541
FY'21	70,822,493	66,734,189	4,088,304
<b>5-Year Average Excess Levy Capacity =</b>			<b>1,036,703</b>

**LEVY LIMIT & PERCENTAGE OF EXEMPT DEBT**

<u>Fiscal Year</u>	<u>Non-Exempt Debt Tax Levy</u>	<u>Total Exempt Debt</u>	<u>Actual Tax Levy Raised</u>	<u>Exempt Debt as % of Tax Levy</u>
FY'02	25,174,675	3,450,880	28,625,555	12.06%
FY'03	26,395,385	3,332,303	29,727,688	11.21%
FY'04	28,372,073	2,939,512	31,311,585	9.39%
FY'05	29,555,588	3,648,000	33,203,588	10.99%
FY'06	33,980,656	3,212,428	37,193,084	8.64%
FY'07	35,668,444	3,116,220	38,784,664	8.03%
FY'08	37,309,671	3,076,046	40,385,717	7.62%
FY'09	39,525,405	2,487,047	42,012,452	5.92%
FY'10	42,052,090	1,553,421	43,605,511	3.56%
FY'11	45,332,911	1,308,046	46,640,957	2.80%
FY'12	46,979,331	1,031,395	48,010,726	2.15%
FY'13	49,118,619	965,796	50,084,415	1.93%
FY'14	52,079,325	805,369	52,884,694	1.52%
FY'15	53,730,924	861,775	54,592,699	1.58%
FY'16	54,347,878	972,861	55,320,739	1.76%
FY'17	56,312,489	918,091	57,230,580	1.60%
FY'18	58,012,762	835,881	58,848,643	1.42%
FY'19	61,083,107	731,116	61,814,223	1.18%
FY'20	66,245,575	2,226,609	68,472,184	3.25%
FY'21	68,960,801	2,111,097	66,734,192	3.16%



**NEW GROWTH / ADDED PROPERTY VALUE  
FY'95 - PRESENT**

<u>Year</u>	<u>New Growth</u>	<u>Added Growth Value**</u>	<u>Tax Rate Used*</u>
FY'10	545,668	48,546,975	11.24
FY'11	492,970	40,473,727	12.18
FY'12	495,976	38,930,612	12.74
FY'13	458,553	35,993,171	12.74
FY'14	615,348	44,850,437	13.72
FY'15	725,323	49,781,949	14.57
FY'16	651,155	43,937,600	14.82
FY'17	560,550	38,738,800	14.47
FY'18	1,022,046	68,455,900	14.93
FY'19	595,074	41,642,687	14.29
FY'20***	4,120,788	287,764,525	14.32
FY'21	591,629	41,357,750	14.31

**5-Yr. Ave.  
New Growth**      1,378,017

Note: \*Calculation of Growth based on value\*\* adjusted between Fiscal Years, times prior year tax rate

Note: \*\*\*FY'20 Canal Unit #3 added about \$3.5 million in growth & about \$244.4 million in value



**SANDWICH HOUSING UNITS  
FY'95 - PRESENT**

<u>Year</u>	<u>Units</u>	<u>Change</u>	<u>% Change</u>
FY'10	9,413	22	0.23%
FY'11	9,436	23	0.24%
FY'12	9,462	26	0.28%
FY'13	9,492	30	0.32%
FY'14	9,519	27	0.28%
FY'15	9,549	30	0.32%
FY'16	9,589	40	0.42%
FY'17	9,636	47	0.49%
FY'18	9,669	33	0.34%
FY'19	9,700	31	0.32%
FY'20	9,747	47	0.48%
FY'21	9,790	43	0.44%
<b>5-Year Change</b>		154	1.60%
<b>5-Yr. Ave. Annual Change</b>		39	0.40%

**AVERAGE HOME ASSESSMENT  
FY'95 - PRESENT**

<u>Year</u>	<u>Ave. Assess.</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	376,800	-30,100	-7.40%
FY'11	358,200	-18,600	-4.94%
FY'12	354,400	-3,800	-1.06%
FY'13	344,400	-10,000	-2.82%
FY'14	343,100	-1,300	-0.38%
FY'15	349,500	6,400	1.87%
FY'16	364,400	14,900	4.26%
FY'17	373,600	9,200	2.52%
FY'18	392,000	18,400	4.93%
FY'19	412,300	20,300	5.18%
FY'20	434,600	22,300	5.41%
FY'21	449,800	15,200	3.50%
<b>5-Year Change</b>		76,200	19.01%
<b>5-Yr. Ave. Annual Change</b>		19,050	4.75%

Note: Values are rounded to nearest hundred

**AVERAGE TAX BILL  
FY'95 - PRESENT**

<u>Year</u>	<u>Ave. Bill</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Tax Rate</u>	<u>State Rank</u>	<u>of #</u>	<u>State Ave. Bill</u>	<u>+/- State Ave. Bill</u>
FY'10	4,235	56	1.34%	11.24	125	337	4,390	-155
FY'11	4,363	128	3.02%	12.18	125	338	4,537	-174
FY'12	4,515	152	3.48%	12.74	128	340	4,711	-196
FY'13	4,725	210	4.65%	13.72	119	334	4,936	-211
FY'14	4,999	274	5.80%	14.57	117	334	5,046	-47
FY'15	5,180	181	3.62%	14.82	115	334	5,232	-52
FY'16	5,273	93	1.80%	14.47	124	334	5,418	-145
FY'17	5,593	320	6.07%	14.93	114	334	5,616	-23
FY'18	5,602	9	0.16%	14.29	125	336	5,627	-25
FY'19	5,946	344	6.14%	14.32	121	326	5,930	16
FY'20	6,219	273	4.59%	14.31	108	324	6,186	33
FY'21	6,194	-25	-0.40%	13.77	129	322	6,375	-181
<b>5-Year Change</b>		601	10.49%					
<b>5-Yr. Ave. Annual Change</b>		150	2.62%					

**TOWN OF SANDWICH LOCAL RECEIPTS**

<u>Fiscal Year</u>	<u>Budget Est.</u>	<u>Recap Est.</u>	<u>Actual</u>	<u>Surplus v. Recap</u>
FY'10	4,750,000	4,750,000	4,634,631	-115,369
FY'11	4,800,000	4,479,000	4,885,041	406,041
FY'12	4,800,000	4,703,930	5,101,374	397,444
FY'13*	4,300,000	4,039,500	4,071,224	31,724
FY'14**	4,350,000	4,298,800	4,878,602	579,802
FY'15	4,300,000	4,573,000	4,968,694	395,694
FY'16	4,400,000	4,365,500	5,206,338	840,838
FY'17	4,650,000	4,710,000	5,514,895	804,895
FY'18	4,650,000	4,650,000	5,691,608	1,041,608
FY'19	4,900,000	4,930,000	5,824,868	894,868
FY'20***	4,900,000	5,795,000		-5,795,000
FY'21	5,000,000			0
				,
<b>5-Year Change</b>			-5,514,895	
<b>5-Yr. Average</b>			3,406,274	

\*Note: Budget estimate reduced in FY'13 to reflect implementation of DPW - Sanitation Division enterprise fund.

\*\*Note: Estimates include Meals Tax revenues in FY'14 and beyond.

\*\*\*Note: Recap estimate increased for Rooms Tax to include Short-Term Rental funds.

**LOCAL RECEIPTS BREAKOUT AS SUBMITTED TO DOR**

	<b>Actual Receipts FY'10</b>	<b>Actual Receipts FY'11</b>	<b>Actual Receipts FY'12</b>	<b>Actual Receipts FY'13</b>	<b>Actual Receipts FY'14</b>	<b>Actual Receipts FY'15</b>	<b>Actual Receipts FY'16</b>	<b>Actual Receipts FY'17</b>	<b>Actual Receipts FY'18</b>	<b>Actual Receipts FY'19</b>	<b>Actual Receipts FY'20</b>
1. Motor Vehicle Excise	2,291,067	2,446,956	2,460,817	2,572,847	2,809,510	2,974,422	3,080,847	3,368,560	3,361,244	3,435,078	3,385,393
2. Other Excise	191,362	180,293	185,914	192,415	437,343	507,988	556,997	578,877	626,069	645,417	813,558
3. Penalties & Interest on Taxes & Excises	219,282	337,214	392,464	336,547	461,717	481,455	503,963	404,310	403,816	371,218	349,480
4. Payments in Lieu of Taxes				78,377	7,800	9,832	9,445	8,446	94,929	11,750	19,032
5. Charges for Services - Water											
6. Charges for Services - Sewer											
7. Charges for Services - Hospital											
8. Charges for Services - Trash Disposal	731,767	738,491	741,788	0	0	0	0	0	0	0	0
9. Other Charges for Services											
10. Fees - Parking Tickets	28,495	32,159	28,806	23,804	42,450	48,813	44,603	43,520	32,910	19,531	111,823
11. Rentals											6,060
12. Departmental Revenue - Schools											
13. Departmental Revenue - Libraries											
14. Departmental Revenue - Cemeteries											
15. Departmental Revenue - Recreation											
16. Other Departmental Revenue	369,415	212,057	228,352	202,512	196,981	137,978	233,558	259,863	213,915	206,764	133,530
17. Licenses & Permits	482,819	597,392	582,368	466,438	501,789	516,554	568,958	547,041	572,604	610,431	577,381
18. Special Assessments	28,464	43,151	38,961	33,570	29,715	28,622	27,353	22,249	21,749	16,148	16,774
19. Fines & Forfeits	61,576	43,613	18,787	8,551	8,299	7,108	7,825	6,652	9,291	7,060	11,875
20. Investment Income	81,643	71,100	50,951	38,791	28,120	29,629	41,193	54,483	169,526	371,756	266,082
21. Misc. Recurring (Incl. Medicaid Reimb.)		209,293	76,522	82,704	82,352	84,965	87,876	135,623	127,429	108,406	103,299
22. Misc. Non-Recurring (Please Specify)	148,742	152,615	295,643	34,667	269,526	141,328	43,721	85,271	58,126	21,307	669,252
<b>23. TOTALS</b>	<b>4,634,632</b>	<b>5,064,334</b>	<b>5,101,373</b>	<b>4,071,223</b>	<b>4,875,602</b>	<b>4,968,694</b>	<b>5,206,339</b>	<b>5,514,895</b>	<b>5,691,608</b>	<b>5,824,866</b>	<b>6,463,539</b>

**RECEIPTS FROM FEES & CHARGES SET BY THE TOWN**

	<b>Actual Receipts FY'10</b>	<b>Actual Receipts FY'11</b>	<b>Actual Receipts FY'12</b>	<b>Actual Receipts FY'13</b>	<b>Actual Receipts FY'14</b>	<b>Actual Receipts FY'15</b>	<b>Actual Receipts FY'16</b>	<b>Actual Receipts FY'17</b>	<b>Actual Receipts FY'18</b>	<b>Actual Receipts FY'19</b>	<b>Actual Receipts FY'20</b>
8. Charges for Services - Trash Disposal	731,767	738,491	741,788	0	0	0	0	0	0	0	0
16. Other Departmental Revenue	369,415	212,057	228,352	202,512	196,981	137,978	233,558	259,863	213,915	206,764	133,530
17. Licenses & Permits	482,819	597,392	582,368	466,438	501,789	516,554	568,958	547,041	572,604	610,431	577,381
<b>SUBTOTAL FEES &amp; CHARGES</b>	<b>1,584,001</b>	<b>1,547,940</b>	<b>1,552,508</b>	<b>668,950</b>	<b>698,770</b>	<b>654,532</b>	<b>802,516</b>	<b>806,904</b>	<b>786,519</b>	<b>817,195</b>	<b>710,911</b>
<b>SUBTOTAL v. TOTAL LOCAL RECEIPTS</b>	<b>34.18%</b>	<b>30.57%</b>	<b>30.43%</b>	<b>16.43%</b>	<b>14.33%</b>	<b>13.17%</b>	<b>15.41%</b>	<b>14.63%</b>	<b>13.82%</b>	<b>14.03%</b>	<b>11.00%</b>

**DETAIL OF FEES AND CHARGES SET BY THE TOWN**

	Actual Receipts by Dept./Type FY'10	Actual Receipts by Dept./Type FY'11	Actual Receipts by Dept./Type FY'12	Actual Receipts by Dept./Type FY'13	Actual Receipts by Dept./Type FY'14	Actual Receipts by Dept./Type FY'15	Actual Receipts by Dept./Type FY'16	Actual Receipts by Dept./Type FY'17	Actual Receipts by Dept./Type FY'18	Actual Receipts by Dept./Type FY'19	Actual Receipts by Dept./Type FY'20
<b>Charges for Services</b>											
Miscellaneous	\$300	\$250	\$250	\$75	\$75	\$0	\$0	\$0	\$50	\$50	\$0
Municipal Lien Certificates	\$24,400	\$27,275	\$31,125	\$27,275	\$18,530	\$20,650	\$38,775	\$47,900	\$43,100	\$41,550	\$59,700
Street/Voting Lists	\$4,355	\$4,140	\$3,895	\$2,460	\$2,365	\$3,070	\$2,420	\$3,030	\$2,255	\$3,515	\$2,320
<b>Subtotal</b>	<b>\$29,055</b>	<b>\$31,665</b>	<b>\$35,270</b>	<b>\$29,810</b>	<b>\$20,970</b>	<b>\$23,720</b>	<b>\$41,195</b>	<b>\$50,930</b>	<b>\$45,405</b>	<b>\$45,115</b>	<b>\$62,020</b>
<b>Fees</b>											
Miscellaneous	\$8,093	\$9,288	\$12,619	\$15,863	\$15,930	\$21,020	\$10,922	\$22,265	\$12,256	\$12,178	\$4,350
Town Clerk	\$40,998	\$36,529	\$32,640	\$25,980	\$22,743	\$23,498	\$25,630	\$24,320	\$25,890	\$25,188	\$16,494
Engineering	\$862	\$828	\$880	\$364	\$279	\$20	\$253	\$426	\$678	\$1,158	\$238
Police	\$23,535	\$23,755	\$24,073	\$19,937	\$19,065	\$23,173	\$42,664	\$52,823	\$29,100	\$61,698	\$41,733
Recreation	\$21,972	\$3,310	\$20,065	\$13,954	\$14,230	\$11,500	\$11,326	\$2,095	\$0	\$0	\$0
Planning	\$4,950	\$3,743	\$3,435	\$2,690	\$3,788	\$2,046	\$6,654	\$4,122	\$4,230	\$3,897	\$2,122
Historic District	\$5,215	\$4,950	\$5,650	\$4,405	\$4,333	\$3,440	\$5,930	\$4,885	\$5,460	\$4,870	\$3,410
Conservation	\$24,697	\$29,308	\$24,185	\$25,037	\$26,870	\$33,286	\$29,010	\$24,270	\$31,685	\$39,495	\$29,763
Administration	\$8,020	\$6,705	\$7,276	\$6,750	\$6,810	\$6,750	\$4,050	\$3,650	\$4,150	\$7,230	\$7,110
Assessors	\$3,811	\$3,439	\$5,428	\$5,588	\$4,907	\$4,553	\$6,823	\$4,746	\$4,954	\$5,147	\$3,904
Tax Lien Penalties	\$136,677	\$3,013	\$158	\$92	\$212	\$0	\$0	\$0	\$0	\$132,406	\$118,905
<b>Subtotal</b>	<b>\$278,830</b>	<b>\$124,868</b>	<b>\$136,409</b>	<b>\$120,660</b>	<b>\$119,167</b>	<b>\$129,286</b>	<b>\$143,262</b>	<b>\$143,602</b>	<b>\$118,403</b>	<b>\$293,267</b>	<b>\$228,029</b>
<b>Licenses</b>											
Alcohol	\$53,210	\$53,610	\$58,190	\$57,560	\$48,240	\$55,940	\$56,670	\$58,970	\$59,210	\$58,230	\$59,730
Common Victualler (i.e. prepared food)	\$2,600	\$2,675	\$2,700	\$2,925	\$6,400	\$2,600	\$2,650	\$4,425	\$2,750	\$3,025	\$2,975
Dog & Cat	\$6,156	\$9,144	\$13,963	\$16,960	\$19,615	\$16,185	\$23,115	\$22,207	\$30,740	\$26,395	\$23,998
Other (raffle, amusement, auctioneer, etc.)	\$2,625	\$3,702	\$5,575	\$8,511	\$8,885	\$3,250	\$3,115	\$2,805	\$3,315	\$2,505	\$2,440
<b>Subtotal</b>	<b>\$64,591</b>	<b>\$69,131</b>	<b>\$80,428</b>	<b>\$85,956</b>	<b>\$83,140</b>	<b>\$77,975</b>	<b>\$85,550</b>	<b>\$88,407</b>	<b>\$96,015</b>	<b>\$90,155</b>	<b>\$89,143</b>
<b>Permits</b>											
Fuel Storage & Oil Burner	\$9,700	\$8,900	\$10,525	\$11,135	\$11,035	\$9,130	\$8,715	\$7,250	\$7,450	\$10,300	\$11,350
Building	\$184,273	\$249,434	\$265,190	\$270,529	\$308,055	\$289,738	\$389,693	\$369,790	\$411,613	\$400,536	\$377,698
Board of Health	\$67,340	\$67,370	\$64,918	\$64,700	\$63,375	\$58,270	\$63,915	\$61,000	\$58,475	\$60,965	\$60,245
Fire Alarm	\$21,000	\$15,400	\$25,180	\$18,490	\$21,100	\$20,750	\$26,200	\$25,500	\$21,700	\$25,500	\$21,846
Transfer Station Stickers & Hauler Fees	\$731,767	\$738,491	\$708,798	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Station Recycling Scraps	\$122,851	\$175,679	\$155,010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Conservation	\$7,309	\$6,391	\$6,807	\$5,102	\$6,746	\$8,040	\$6,363	\$4,708	\$4,956	\$10,900	\$4,585
Police	\$3,663	\$5,087	\$7,300	\$10,525	\$8,338	\$6,100	\$7,425	\$7,713	\$8,383	\$9,800	\$8,363
Miscellaneous	\$2,092	\$0	\$0	\$0	\$0	\$3,055	\$1,750	\$2,195	\$2,475	\$2,275	\$4,151
<b>Subtotal</b>	<b>\$1,149,995</b>	<b>\$1,266,752</b>	<b>\$1,243,728</b>	<b>\$380,481</b>	<b>\$418,649</b>	<b>\$395,083</b>	<b>\$504,061</b>	<b>\$478,156</b>	<b>\$515,052</b>	<b>\$520,276</b>	<b>\$488,238</b>
<b>Rentals</b>											
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$825	\$1,010	\$1,025	\$3,825	\$0
SHS Antennas	\$10,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
T. Burgess Museum	\$5,200	\$5,300	\$7,000	\$5,500	\$3,267	\$2,078	\$0	\$0	\$0	\$0	\$0
Roberti Farm	\$0	\$0	\$4,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Buildings	\$10,085	\$1,725	\$1,515	\$618	\$5,889	\$4,589	\$4,727	\$4,869	\$5,015	\$5,165	\$5,320
Cable Franchise	\$3,671	\$3,734	\$3,804	\$3,837	\$3,874	\$3,880	\$3,921	\$3,979	\$3,996	\$3,941	\$3,890
Marina Parking Lot	\$24,184	\$33,740	\$28,760	\$29,546	\$32,300	\$29,578	\$24,104	\$28,796	\$0	\$0	\$0
Marina Parking Lot - New	\$8,089	\$11,025	\$11,294	\$12,542	\$11,514	\$9,248	\$12,329	\$11,428	\$1,500	\$6,600	\$45,475
<b>Subtotal</b>	<b>\$61,529</b>	<b>\$55,524</b>	<b>\$56,673</b>	<b>\$52,043</b>	<b>\$56,844</b>	<b>\$49,373</b>	<b>\$45,906</b>	<b>\$50,082</b>	<b>\$11,536</b>	<b>\$19,531</b>	<b>\$54,685</b>
<b>SUBTOTAL FEES &amp; CHARGES</b>	<b>\$1,584,000</b>	<b>\$1,547,940</b>	<b>\$1,552,508</b>	<b>\$668,950</b>	<b>\$698,770</b>	<b>\$675,437</b>	<b>\$819,974</b>	<b>\$811,177</b>	<b>\$786,411</b>	<b>\$968,344</b>	<b>\$922,115</b>

**Town of Sandwich**  
**Fee, License & Permit Receipts by Department**  
**Fiscal Year 2004 - Present**

<u>Budget</u>															
<u>Acct. No.</u>	<u>FY'10</u>	<u>FY'11</u>	<u>FY'12</u>	<u>FY'13</u>	<u>FY'14</u>	<u>FY'15</u>	<u>FY'16</u>	<u>FY'17</u>	<u>FY'18</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'20-FY'19</u>	<u>% Change</u>		
												<u>Difference</u>	<u>from FY'18</u>		
123	Miscellaneous	8,093	6,638	5,785	7,013	9,281	6,155	3,274	14,729	4,501	22,269	8,210	-14,059	-63.13%	Public Health Nurse
123	Selectmen's Office	129,986	124,867	137,298	136,713	133,903	135,835	121,221	128,786	86,666	97,385	90,176	-7,209	-7.40%	Liquor Licenses.and Rentals
141	Assessing Department	3,811	3,439	5,428	5,588	4,907	4,553	6,824	4,746	4,954	5,147	3,904	-1,243	-24.15%	Fees
145	Treasurer's Office	136,677	3,013	159	92	212	0	467	416	445	41,550	118,905	77,355	186.17%	Tax Lien P&I
146	Tax Collector's Office	24,400	27,275	31,125	27,275	18,530	42,752	38,775	47,900	43,100	132,406	59,700	-72,706	-54.91%	Municipal Lien Certificates/Fees
161	Town Clerk's Office	51,599	49,813	50,498	45,401	44,723	20,650	51,065	49,557	58,884	28,703	42,813	14,110	49.16%	Municipal Lien Certificate
171	Natural Resources Dep't	32,006	35,698	30,992	30,139	33,617	41,325	35,473	28,978	36,641	50,395	34,348	-16,047	-31.84%	Fees/Inspections
175	Planning Office & Board	4,975	3,743	3,435	2,690	3,788	2,046	6,654	4,122	4,230	3,897	2,122	-1,775	-45.55%	Fees
210	Police Department	27,198	28,842	31,373	30,462	27,402	29,273	50,089	60,536	70,382	71,498	74,561	3,063	4.28%	LTC Fees, Court fines, Details
220	Fire Department	30,700	24,300	35,705	29,625	32,135	29,880	34,915	32,750	29,150	25,500	39,040	13,540	53.10%	Fire Alarm License/Inspection
241	Building Department	184,273	249,434	265,190	270,529	308,055	289,738	389,693	369,790	411,613	416,001	377,698	-38,303	-9.21%	Permits/Licenses
410	Engineering Department	862	828	880	364	279	20	253	426	678	1,158	238	-920	-79.45%	Fees
435	DPW - Sanitation	854,619	914,170	863,808	0	0	0	0	0	0	0	0	0	#DIV/0!	Transfer Station/Hauler Charges
510	Board of Health	67,340	67,370	64,918	64,700	63,375	58,270	63,915	61,000	58,475	60,965	60,245	-720	-1.18%	Permits/Licenses
610	Archives	275	250	200	0	0	0	100	160	100	0	0	0	#DIV/0!	Fees
630	Recreation Department	21,972	3,310	20,065	0	14,230	11,500	11,326	2,095	0	0	0	0	#DIV/0!	Registration Fees
632	Marina									6,600	45,475	38,875	589.02%	589.02%	Town Parking Lot Fees
694	Historic District Committee	5,215	4,950	5,650	18,359	4,333	3,440	5,930	4,885	5,460	4,870	3,410	-1,460	-29.98%	Fees
	<i>Total Receipts</i>	\$1,584,001	\$1,547,940	\$1,552,508	\$668,950	\$698,770	\$675,437	\$819,974	\$810,876	\$815,279	\$968,344	\$960,845	-7,499	-0.77%	

## TOWN POPULATION HISTORY

Source: Annual Town Census from Town Clerk

<u>Calendar Year</u>	<u>Population</u>	<u>Actual Change</u>	<u>% Change</u>
January 1, 2010	22,997	-140	-0.61%
January 1, 2011	21,774	-1,223	-5.32%
January 1, 2012	21,896	122	0.56%
January 1, 2013	20,980	-916	-4.18%
January 1, 2014	20,974	-6	-0.03%
January 1, 2015	20,000	-974	-4.64%
January 1, 2016	19,836	-164	-0.82%
January 1, 2017	20,111	275	1.39%
January 1, 2018	19,510	-601	-2.99%
January 1, 2019	19,330	-180	-0.92%
January 1, 2020	19,425	95	0.49%
<b>5-Year Population Change:</b>		-411	-2.07%
<b>5-Year Average Population Change</b>		-103	-0.52%



## SANDWICH PUBLIC SCHOOL ENROLLMENT

Source: School Department State Reporting

<u>School Year</u>	<u>Pre-K - 12 Enrollment</u>	<u>Actual Change</u>	<u>% Change</u>	<u>School Choice In</u>
October 1, 2010	3,432	-147	-4.11%	28
October 1, 2011	3,296	-136	-3.96%	59
October 1, 2012	3,125	-171	-5.19%	52
October 1, 2013	3,018	-107	-3.42%	86
October 1, 2014	2,874	-144	-4.77%	86
October 1, 2015	2,774	-100	-3.48%	83
October 1, 2016	2,725	-49	-1.77%	108
October 1, 2017	2,584	-141	-5.17%	132
October 1, 2018	2,510	-74	-2.86%	124
October 1, 2019	2,467	-43	-1.71%	125
October 1, 2020	2,378	-89	-3.61%	129
<b>5-Year Enrollment Change:</b>		-347	-12.73%	
<b>5-Yr. Ave. Annual Change:</b>		-87	-3.18%	
<b>Peak Enrollment 10/1/02:</b>		4,212 Sandwich Only: <u>No</u> School Choice In		
<b>Current Enrollment 10/1/19:</b>		2,249 Sandwich Only: <u>No</u> School Choice In		
<b>Change Since Peak:</b>		-1,963		
<b>% Change Since Peak:</b>		-46.60%		

## SANDWICH UCCRVTs ENROLLMENT

Source: UCCRVTs Annual Town Reports

<u>School Year</u>	<u>Enrollment</u>	<u>Actual Change</u>	<u>% Change</u>
October 1, 2010	123	-5	-3.91%
October 1, 2011	125	2	1.63%
October 1, 2012	126	1	0.80%
October 1, 2013	117	-9	-7.14%
October 1, 2014	124	7	5.98%
October 1, 2015	129	5	4.03%
October 1, 2016	126	-3	-2.33%
October 1, 2017	128	2	1.59%
October 1, 2018	116	-12	-9.52%
October 1, 2019	115	-1	-0.78%
October 1, 2020	129	14	12.07%
<b>5-Year Enrollment Change:</b>		3	2.38%
<b>5-Yr. Ave. Enrollment Change:</b>		1	0.60%

**OUT-OF-DISTRICT (OOD) SCHOOL ENROLLMENT**

Source: School Department State Reporting

<u>School Year</u>	<u>Private Schools</u>	<u>Charter Schools</u>	<u>Reg. Tech. Schools</u>	<u>School Choice Out</u>	<u>Home School</u>	<u>OOD Total</u>	<u>OOD Annual Change</u>	<u>OOD % Change</u>	<u>Pre-K - 12 Enrollment (Incl. SC In)</u>	<u>OOD As % of Total Pre-K - 12</u>
October 1, 2010	239	59	124	35	21	478			3,432	12.23%
October 1, 2011	276	123	120	37	23	579	101	21.13%	3,296	14.94%
October 1, 2012	287	155	125	51	53	671	92	15.89%	3,125	17.68%
October 1, 2013	310	186	112	55	37	700	29	4.32%	3,018	18.83%
October 1, 2014	275	197	122	37	30	661	-39	-5.57%	2,874	18.70%
October 1, 2015	272	199	129	43	32	675	14	2.12%	2,774	19.57%
October 1, 2016	267	186	126	67	40	686	11	1.63%	2,725	20.11%
October 1, 2017	241	204	128	75	40	688	2	0.29%	2,584	21.03%
October 1, 2018	233	205	117	69	52	676	-12	-1.74%	2,510	21.22%
October 1, 2019	226	216	115	64	61	682	6	0.89%	2,467	21.66%
October 1, 2020	205	222	129	65	160	781	99	14.52%	2,378	24.72%

**5-Year Enrollment Change:**

7

**5-Yr. Ave. Annual Change:**

2

**SANDWICH POPULATION  
1995 - PRESENT**

<u>Year</u>	<u>Total Pop.</u>	<u>% Change</u>	<u>Student Pop.*</u>	<u>Student %</u>	<u>Over 60 Pop.</u>	<u>Over 60 %</u>
2010	22,997	-0.61%	3,882	16.88%	5,541	24.09%
2011	21,774	-5.32%	3,816	17.53%	5,413	24.86%
2012	21,896	0.56%	3,744	17.10%	5,420	24.75%
2013	20,980	-4.18%	3,632	17.31%	5,686	27.10%
2014	20,974	-0.03%	3,449	16.44%	5,881	28.04%
2015	20,000	-4.64%	3,366	16.83%	5,719	28.60%
2016	19,836	-0.82%	3,303	16.65%	6,141	30.96%
2017	20,111	1.39%	3,132	15.57%	6,415	31.90%
2018	19,510	-2.99%	3,062	15.69%	6,599	33.82%
2019	19,330	-0.92%	3,149	16.29%	6,748	34.91%
2020	19,425	0.49%	3,030	15.60%	7,072	36.41%
<b>5-Year Change</b>	-411	-2.07%	-273	-8.27%	931	15.16%
<b>5-Yr. Ave. Annual Change</b>	-103	-0.52%	-68	-2.07%	233	3.79%

\* = starting in 2010, this figure includes the total Pre-K - 12 reporting to the State by the Sandwich Public Schools for enrollments as of October 1 of each year; the number includes private schools, charter schools, regional technical schools, school choice "out" & home school figures; the school choice "in" students from other towns have been deducted from this total number in order to reflect only the Sandwich school-aged population

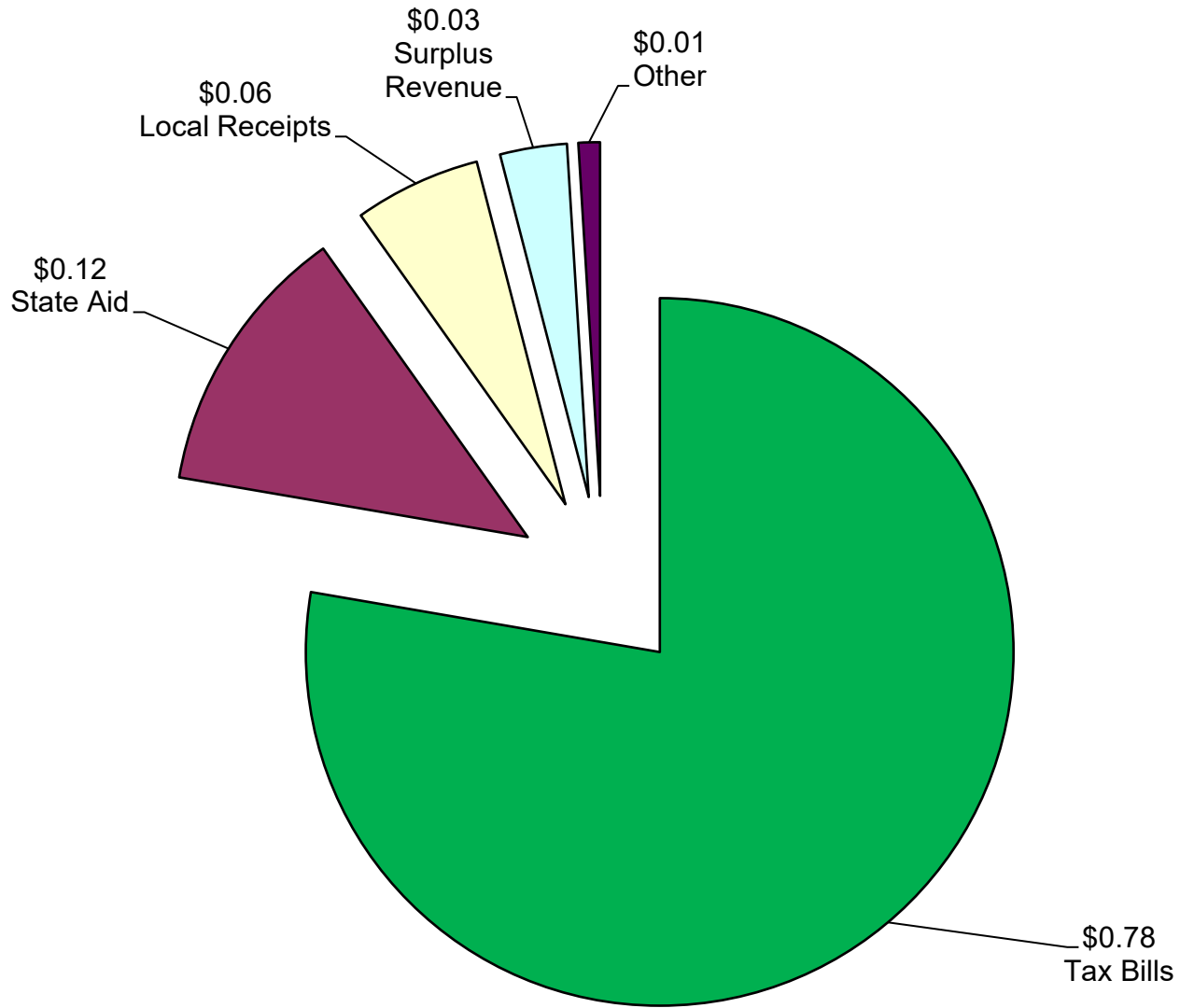
**Note:** The Total Population figures were provided by the Town Clerk's Office, the Student Population figures were provided by the Sandwich School Department, and the Over 60 Population figures were provided by the Senior & Community Services Director

**WHERE DOES EACH DOLLAR THE TOWN RECEIVES COME FROM?**

**Source: Final Projected General Fund FY'21 Revenues & Expenses**

	<b><u>Amount:</u></b>	<b><u>\$:</u></b>
<b>Tax Bills:</b>		
Tax Levy	65,079,421	
Capital Outlay Expenditure Exclusion	0	
Debt Authorized Above Proposition 2.5	<u>2,111,100</u>	
<b>Subtotal:</b>	67,190,521	\$0.78
<b>State Aid:</b>		
Discretionary Aid & School Building Reimbursements	3,632,624	
Ch. 70 School Aid	<u>7,151,788</u>	
<b>Subtotal:</b>	10,784,412	\$0.12
<b>Local Receipts:</b>		
Estimated Local Receipts	<u>5,000,000</u>	
<b>Subtotal:</b>	5,000,000	\$0.06
<b>Surplus Revenue:</b>		
Certified Free Cash	<u>2,640,082</u>	
<b>Subtotal:</b>	2,640,082	\$0.03
<b>Other:</b>		
Internal Account Transfer / Reappropriation	800,000	
Overlay Releases	50,000	
Transfer from Stabilization Fund	<u>0</u>	
<b>Subtotal:</b>	850,000	\$0.01
<hr/> <hr/>		
<b>GRAND TOTAL:</b>	86,465,015	\$1.00

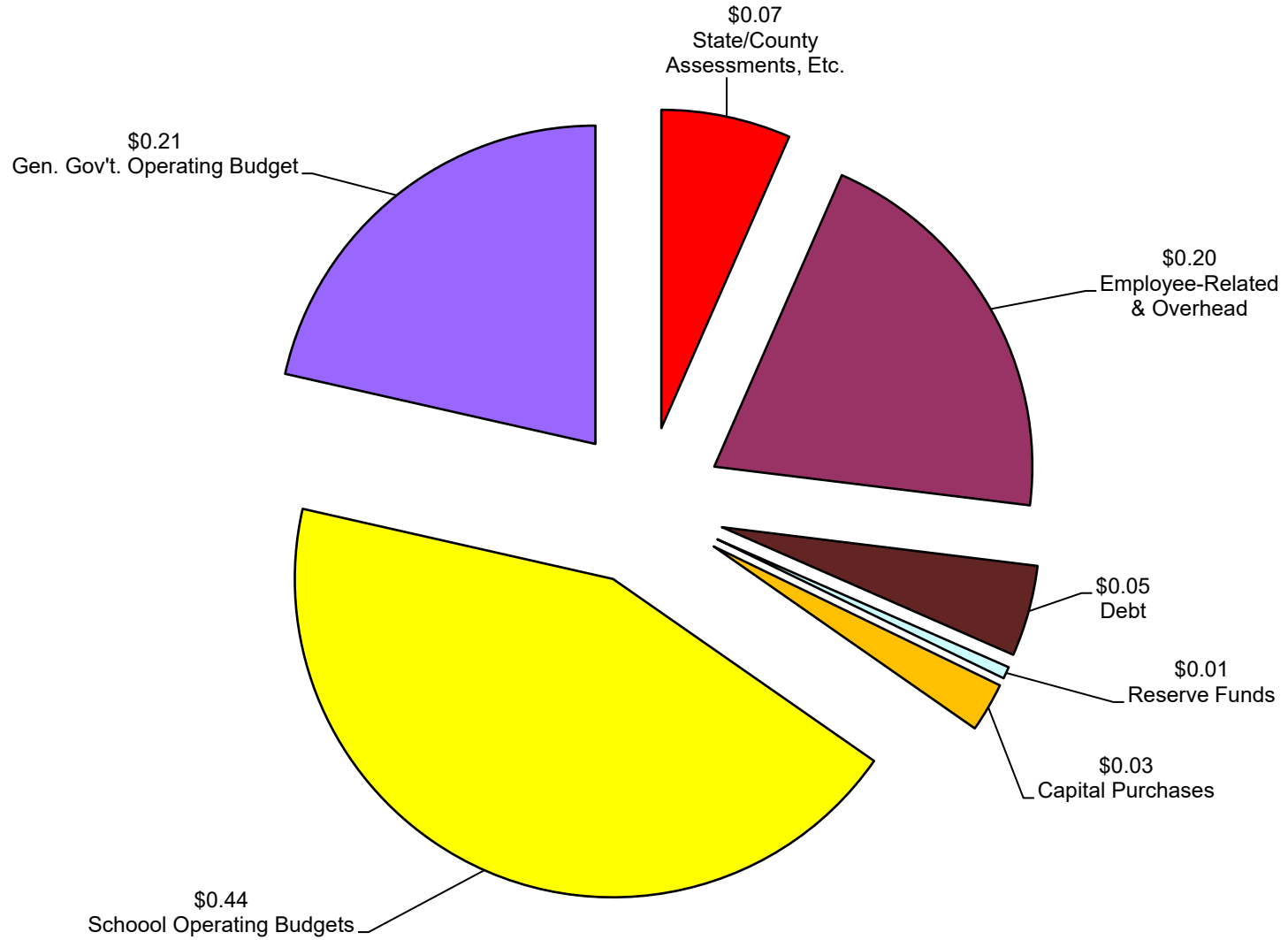
### WHERE DOES EACH DOLLAR THE TOWN RECEIVES COME FROM? - FY'21



**WHERE DOES EACH DOLLAR THE TOWN SPENDS GO?**  
**Source: Final FY'21 Projected General Fund Revenues & Expenses**

	<u>Amount:</u>	<u>\$:</u>
<b>State/County Assessments, Set Asides &amp; Outreach:</b>		
State Assessments: Tuition Assessments	4,373,860	
State Assessments: All Other	665,064	
Abatements / Overlay Account	550,000	
<b>Subtotal:</b>	5,588,924	\$0.07
<b>Employee-Related &amp; Overhead Costs:</b>		
Group Health Insurance	11,500,000	
Retirement Assessments	3,769,883	
Property & Liability Insurance	1,250,000	
Medicare	676,000	
Unemployment Expenses	100,000	
OPEB Trust Fund	25,000	
<b>Subtotal:</b>	17,320,883	\$0.20
<b>Debt:</b>		
Long Term Debt	3,834,470	
Borrowing Expenses	100,000	
<b>Subtotal:</b>	3,934,470	\$0.05
<b>Reserve Funds:</b>		
Reserve Fund	500,000	
Transfer to Stabilization Fund	25,000	
S&I Account Deficit	0	
<b>Subtotal:</b>	525,000	\$0.01
<b>Capital Purchases:</b>		
Capital Budget	2,126,138	
<b>Subtotal:</b>	2,126,138	\$0.03
<b>School Operating Budgets:</b>		
School Department	35,144,706	
UCCRVTs	2,135,468	
<b>Subtotal:</b>	37,280,174	\$0.44
<b>General Government Operating Budget</b>		
General Government	18,256,108	
<b>Subtotal:</b>	18,256,108	\$0.21
<hr style="border-top: 3px double #000;"/>		
<b>GRAND TOTAL:</b>	85,031,697	\$1.00

# WHERE DOES EACH DOLLAR THE TOWN SPENDS GO? - FY'21





**WHERE DOES EACH DOLLAR THE TOWN SPENDS GO?**

**School & General Government Expenses**

**Source: Final FY'21 Projected General Fund Revenues & Expenses**

	<b><u>Amount:</u></b>	<b><u>\$:</u></b>
<b>General Costs:</b>		
State Assessments: All Other	665,064	
Abatements / Overlay Account	550,000	
Unemployment Expenses	100,000	
Borrowing Expenses	100,000	
Capital Outlay Expenditure Exclusion (Roads & Infra.)	0	
Reserve Fund	500,000	
Transfer to Stabilization Fund	25,000	
S&I Account Deficit	0	
<b>Subtotal:</b>	<hr/> 1,940,064	\$0.02
<b>Debt Costs:</b>		
Exempt Debt: GF Outside Prop. 2.5	3,390,634	
Non-Exempt Debt: GF Inside Prop. 2.5	443,836	
<b>Subtotal:</b>	<hr/> 3,834,470	\$0.05
<b>School Related Costs:</b>		
State Assessments: Tuition Assessments	437,860	
Group Health Insurance	8,625,000	
Retirement Assessments	1,319,459	
Property & Liability Insurance	875,000	
Medicare	473,200	
OPEB Trust Fund	18,750	
Capital Budget	205,000	
School Department Operating Budget	35,144,706	
UCCRVTs Operating Budget	2,135,468	
<b>Subtotal:</b>	<hr/> 49,234,443	\$0.60
<b>General Government Related Costs:</b>		
Group Health Insurance	2,875,000	
Retirement Assessments	2,450,424	
Property & Liability Insurance	375,000	
Medicare	202,800	
OPEB Trust Fund	6,250	
Capital Budget	2,435,043	
General Government Operating Budget	18,256,108	
<b>Subtotal:</b>	<hr/> 26,600,625	\$0.33
<b>GRAND TOTAL:</b>	<hr/> <hr/> 81,609,602	\$1.00

**WHERE DOES EACH DOLLAR THE TOWN SPENDS GO? - FY'21**  
**School, General Government, & General Expenses**

